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Governor

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Lt. Governor



Maryland

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September 29, 2022

KATHLEEN A. BIRrane
Commissioner

GREGORY M. DERWART
Deputy Commissioner

The Honorable Bill Ferguson
President, Senate of Maryland
State House, H-107
Annapolis Maryland 21401

The Honorable Adrienne A. Jones
Speaker, Maryland House of Delegates
State House, H-101
Annapolis Maryland 21401

Re: Report required by State Government Article § 2–1246 (MSAR # 10419)

Dear President Ferguson and Speaker Jones:

Pursuant to Section 2-10A-03 and in accordance with § 2–1246 (MSAR # 10419) of the State Government Article of the Annotated Code of Maryland, the Maryland Insurance Commissioner issues an Annual Report (“Report”) to the Joint Committee on Workers’ Compensation Benefit and Insurance Oversight. The attached Report describes the condition of workers’ compensation benefits and workers’ compensation insurance in Maryland. The Report also illustrates the effect of Chapters 590 and 591 of the Laws of Maryland of 1987 on workers’ compensation benefits and workers’ compensation insurance.

Five printed copies of this report have been mailed to the DLS library for its records.

Should you have any questions regarding this report, please do not hesitate to contact me or my Director of Government Relations, Andrew Tress, at Andrew.tress1@maryland.gov.

Sincerely,

A handwritten signature in blue ink that reads "Kathleen A. Birrane".

Kathleen A. Birrane
Insurance Commissioner

cc: Sarah T. Albert, Department of Legislative Services (5 copies)



**2022 Report on
Workers' Compensation Insurance**

MSAR # 10419

**Kathleen A. Birrane
Commissioner**

October 1, 2022

For further information concerning this document, please contact:

Robert Baron
Associate Commissioner, Property & Casualty
Maryland Insurance Administration
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Baltimore, Maryland 21202
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This document is available in alternative format upon request
from a qualified individual with a disability.
TTY 1.800.735.2258

The Administration's website address: insurance.maryland.gov

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EXECUTIVE SUMMARY

- Employers are required to purchase or self-insure for workers' compensation insurance. They may buy workers' compensation insurance from an insurer authorized to write workers' compensation insurance in the State or from Chesapeake Employers' Insurance Company ("CEIC").¹ Subject to regulatory approval, an employer may self-insure.²
- Ninety-nine insurance groups offered workers' compensation insurance to Maryland employers in 2020. Workers' compensation insurance is the third largest line in property and casualty insurance following auto insurance and homeowner's insurance.
- The top eight workers' compensation insurance groups, including CEIC, wrote approximately 59% of the market in 2021 (Exhibits 3 and 5). CEIC is the largest writer, accounting for about 19% of the market in 2021. The second largest writer is Hartford Fire and Casualty Group, accounting for about 11% of the market in 2021.
- The National Council on Compensation Insurance, Inc. ("NCCI") files pure premium loss costs rates with the Maryland Insurance Administration ("Administration" or "MIA") on behalf of all insurers who write workers' compensation insurance in the State. No insurer may use the NCCI's pure premium loss costs until those pure premium loss costs are approved by the MIA.
- NCCI filed decreases to the pure premium loss costs for calendar years (CY) 2007 - 2009, ranging from a low of -5.4% for 2009 to a high of -1.7% for 2008. Thereafter, NCCI filed increases for CY10 - 14 ranging from a high of 5.7% in 2011 to a low of 1.4% for 2012 and 2014. In CY15-21, NCCI filed decreases of -2.7%, -5.5%, -9.9%, -13%, - 6.9%, - 7%, - 9.6%, respectively. In 2022, NCCI recently filed a decrease of -.8 to be effective January 1, 2023.³ NCCI's pure premium loss cost filings are primarily based on actual claims experience, loss ratio trends, and the costs of indemnity (lost income) and medical benefits.
- Maryland's workers' compensation insurance market remains competitive, as evidenced by the large number of participating insurer groups and the spread of market share among these groups.

¹ As of October 1, 2013, the Injured Workers' Insurance Fund ("IWIF") became the Chesapeake Employers' Insurance Company ("CEIC"). For this report, all references are to CEIC.

² In order to be self-insured, approval must be obtained from either the Workers' Compensation Commission or the Maryland Insurance Administration, depending on the nature of the employer seeking to self-insure.

³ Effective January 1, 2023, CEIC becomes a member of NCCI. NCCI's latest loss costs filing, which is effective January 1, 2023, includes CEIC's loss costs data for the first time.

INTRODUCTION

Pursuant to Section 2-10A-03 of the State Government Article of the Annotated Code of Maryland, the Maryland Insurance Commissioner issues an Annual Report (“Report”) to the Joint Committee on Workers’ Compensation Benefit and Insurance Oversight.⁴ The Report describes the condition of workers’ compensation benefits and workers’ compensation insurance in Maryland. The Report also illustrates the effect of Chapters 590 and 591 of the Laws of Maryland of 1987 on workers’ compensation benefits and workers’ compensation insurance.⁵

OVERVIEW

Since the early 1900s, every state has required employers to provide some form of protection for employees who are injured while working. Workers’ compensation laws are based on a no-fault system designed to compensate workers who sustain accidental injuries arising out of and in the course of their employment. The forms of compensation may include payment for medical services, rehabilitation services, lost or replacement income, and any permanent partial or permanent total disability the worker may sustain as a result of the work-related injury or occupational disease. Should a worker die as a result of a work-related injury or disease, the benefits may also include funeral expenses and survivor benefits. Employers may purchase workers’ compensation insurance from an insurer authorized to write workers’ compensation insurance in the State, including CEIC. Subject to regulatory approval, an employer may self-insure.

Workers’ compensation insurance is a “long-tail” line of business, as claims may be open for long periods of time. Benefits may be awarded in stages and in various combinations of disability determinations and claims may be reopened at a later point in time resulting in the payment of additional benefits. All of these factors can make it difficult to accurately predict the cost of workers’ compensation claims.

The Maryland Workers’ Compensation Commission’s (WCC) Medical Fee Guide is one tool Maryland uses to curtail medical cost increases and assist workers’ compensation insurers in predicting the cost of claims. In an effort to further decrease medical cost trends, some workers’ compensation insurers enter into contracts with Preferred Provider Organizations (PPOs). Providers contracting with a PPO may agree to accept a lower fee than that established by WCC’s Medical Fee Guide. If an injured worker receives services from such a provider, the workers’

⁴ The Workers’ Compensation Commission (“WCC”) also submits a report to the Committee pursuant to § 2-10A-03.

⁵ Among other things, Chapter 590 established competitive rating for workers’ compensation insurance under certain circumstances. It also requires workers’ compensation insurers to adhere to a uniform classification system and uniform experience rating plan; permits an insurer to develop sub-classifications in certain cases; requires workers’ compensation insurers to record and report certain workers’ compensation experience; requires a rating organization to develop and file certain rules; prohibits insurers from agreeing with other insurers to adhere to certain rules; specifies the contents of an experience rating plan; and, permits insurers to file rating plans providing for retrospective premium adjustments. Chapter 591 provides, among other things, that the allowable fees and other charges for medical treatment and services established by the WCC shall be reviewed by the WCC at least once every two years for completeness and reasonableness, and that WCC-adopted guidelines be revised accordingly.

compensation insurer pays the provider in accordance with the PPO contracted rate or WCC’s Medical Fee Guide, whichever is less. Further, under the State of Maryland’s all-payer hospital rate setting system, workers’ compensation insurers pay the same amount for hospital services as all other payers.

2022 LEGISLATIVE CHANGES IMPACTING WORKERS’ COMPENSATION

There were no bills from the 2022 session of the Maryland General Assembly passed into law that involved workers’ compensation claims or benefits.

WORKERS’ COMPENSATION INSURERS

Ninety-nine insurance groups, including CEIC, offered workers’ compensation insurance to Maryland employers in 2021. In total, these insurers wrote \$874,169,563 in direct written premium, an increase of less than 1% over 2020. This represents approximately 7% of the direct written premiums written by all property and casualty (“P&C”) insurers for all lines in Maryland. Exhibit 1 illustrates the workers’ compensation share of total P&C industry written premium in the State for the period 2004 to 2021.

The top 10 workers’ compensation insurance groups, including CEIC, wrote 64.37% of the market in 2021. CEIC wrote 19.3%. The top 10 insurers, excluding CEIC, wrote 45.06% and the remaining insurers wrote 35.63%. **Table 1** below displays the market share for the top ten insurance groups.

Insurance Group	Percentage Market Share, 2020	Percentage Market Share, 2021
Chesapeake Employers Insurance Company	19.7 (first)	19.3 (first)
Hartford Fire and Casualty Group	10.5 (second)	10.9 (second)
Erie Insurance Group Travelers Group	6.6 (third)	6.3 (third)
Travelers Group	6.5 (fourth)	5.8 (fourth)
BCBS of MI Group	4.7 (fifth)	4.5 (sixth)
Zurich Insurance Group	4.5 (sixth)	4.9 (fifth)
Chubb LTD Group	3.9 (seventh)	3.6 (eighth)
WR Berkley Corp Group	3.7 (eighth)	3.6 (seventh)
Liberty Mutual Group	3.4 (ninth)	3.1 (ninth)
CNA Insurance Group	-	2.3 (tenth)
American International Group	2.5 (tenth)	-

NOTE: Small changes in company/group market share resulted in the companies in the fifth and sixth positions changing order, and the companies in the seventh and eighth positions changing order in 2021. Small changes in market share resulted in AIG exiting the top-10 and CNA entering the top-10 in 2021.

Exhibits 2 through 6 provide additional data as follows:

- Exhibit 2 compares the market share for the top eight insurer groups from 2010 – 2021.
- Exhibit 3 lists Maryland workers' compensation 2021 market share by insurer group in descending order.
- Exhibit 4 lists the 2021 premium per group and per company within each group for each of the 99 companies.
- Exhibit 4A lists Maryland Excess Workers' Compensation Insurers. This coverage is designed for employers that self-insure up to a certain point and then purchase additional coverage for risk beyond that point.
- Exhibit 5, page 1, compares Maryland industry with CEIC's written premium for the period 2010 through 2021.
- Exhibit 5, page 2, compares the combined Maryland market share of the top eight carriers in premium volume from 2009 through 2021 with and without CEIC. CEIC remains the largest workers' compensation insurer in Maryland.
- Exhibit 6 lists new entrants and re-entrants into the market for 2021.

PREMIUM RATES

Insurance premium rates are regulated either through prior approval or through competitive rating (also known as "file and use"). If regulated through prior approval, insurers must file their proposed rates with the MIA and may only use those rates to determine the premium for a particular risk after the MIA has approved them. Under competitive rating, insurers file their proposed rates with the MIA and may use those rates to determine the premium for a particular risk as soon as the MIA has received the filing.

In Maryland, workers' compensation insurance is a blend of prior approval and competitive rating. In this line, all insurers, including CEIC (effective January 1, 2023), are required to subscribe to NCCI. NCCI is a licensed rating and advisory organization that files pure premium loss costs with the MIA. Pure premium loss costs reflect actual claim information submitted by insurers to the NCCI. Claim information includes lost wages and the cost of medical treatment. The NCCI aggregates this claim information for use in its pure premium loss costs filings. Pure premium loss costs do not include any other costs associated with writing workers' compensation insurance, such as profit, commissions, taxes and the expenses associated with providing the benefits to the injured worker (known as loss adjustment expenses or "LAE"). No insurer may use NCCI's pure premium loss costs until those costs have been approved by the MIA. NCCI's loss costs filings are typically effective beginning on January 1 of each year.

Once the MIA approves NCCI's pure premium loss costs, insurers may submit independent rate filings. These filings adopt the NCCI pure premium loss costs and may also include the insurer's expense multipliers. The expense multiplier consists of the following elements from an insurer's expense and profit information: (1) commission; (2) general expense; (3) taxes, licenses and fees; and, (4) profit. In addition, since NCCI does not include loss adjustment expense in its pure premium loss cost filings, companies modify their expense multiplier to include a component for loss adjustment expense. Each insurer's rates are derived by multiplying NCCI's pure premium loss costs by the insurer's calculated expense multiplier. The expense multiplier rate filings are

made under competitive rating, which means that insurers may begin to charge premiums based on the specific expense multiplier as soon as it has been filed with the MIA.

Effective January 1, 2023, pursuant to Chapter Law 36 (S.B. 465) of the 2015 Session Laws, which repeals Section 24-305 of the Insurance Article, Annotated Code of Maryland (“Insurance Article”), CEIC will be subject to Title 11 of the Insurance Article. This means that CEIC will become a member of NCCI and will be subjected to the requirements of Title 11 of the Insurance Article, in the same manner as the rest of the market. CEIC will also continue to fulfill its obligation as the workers’ compensation insurer of last resort for employers in the State pursuant to Section 24-306 of the Insurance Article.

A common measure to determine the portion of the premium dollar used to cover benefits is known as the “loss ratio.” A loss ratio of 70%, for example, means the insurer spent \$0.70 of each written premium dollar collected on benefits. As a group, workers’ compensation insurers had a collective loss ratio of 46.0% in 2021, including CEIC. CEIC’s loss ratio was 37.9% in 2017 marking the second time since 2004 that CEIC’s loss ratio was lower than the rest of the industry. It is to be noted that CEIC’s role as Maryland’s residual market insurer makes it susceptible to a higher loss ratio than the rest of the industry. Over the past 3 years, CEIC’s loss ratio has averaged 54.4%, while the industry without CEIC has averaged 45.1%. However, the industry loss ratio average over this same period with CEIC included is just 1.6 points higher than the industry without CEIC. Exhibit 7 compares CEIC’s loss ratios to those of the industry for the period 2008 to 2021.

Exhibits 8 through 12 illustrate various aspects of the history of NCCI pure premium loss costs filings in the state of Maryland as follows:

- Exhibit 8 compares the changes in NCCI Maryland pure premium loss cost filings with the MIA from 2001-2023.
- Exhibit 9 illustrates the history of NCCI Maryland pure premium loss costs changes by industry group from 2009-2023.
- Exhibit 10 compares the largest payroll classes by industry group for Maryland based on statewide payroll for the listed classifications and changes in the pure premium loss costs for businesses within each classification listed.
- Exhibit 11 illustrates the changes in the components of NCCI Maryland pure premium loss cost filings from 2008-2023.
- Exhibit 12, page 1, represents the cumulative impact of all NCCI statewide pure premium loss costs filings since 1996.
- Exhibit 12, page 2, shows this cumulative impact on an industry group basis.

NCCI filed its latest pure premium loss costs for Maryland with the MIA in August 2022. The filing has been approved by the MIA with an effective date of January 1, 2023. The overall approved change for this filing is -0.8%. This decrease is based on improvements in claims experience (-2.1%), a small increase in loss ratio trend (+1.1%), and relative stability in indemnity and medical benefit costs (+0.2%). The premium an employer is charged depends on the employer’s classification, payroll levels and other factors. Some employers may receive premium decreases while others may see premium increases.

TERRORISM RISK INSURANCE PROGRAM

In 2002, Congress enacted the Terrorism Risk Insurance Act (“TRIA”), creating a federal reinsurance program to assist insurance companies in paying for claims relating to acts of terrorism. The program was intended to be a temporary measure to allow time for insurers to develop solutions and products to insure against acts of terrorism. TRIA was set to expire in 2005, but was extended until 2007. In December 2007, it was extended for another 7 years until December 31, 2014. NCCI filed the loss costs with the MIA on July 24, 2014 to ensure time for a proper review and for insurers to adopt the filing and/or make changes to the loss costs multipliers they have on file. On January 12, 2015 the President signed into law TRIA of 2015, which amends the expiration date of TRIA to December 31, 2020. TRIA has again been extended by the President through December 31, 2027. Given this extension, NCCI will not be making additional filings as a result of an increased exposure related to TRIA.

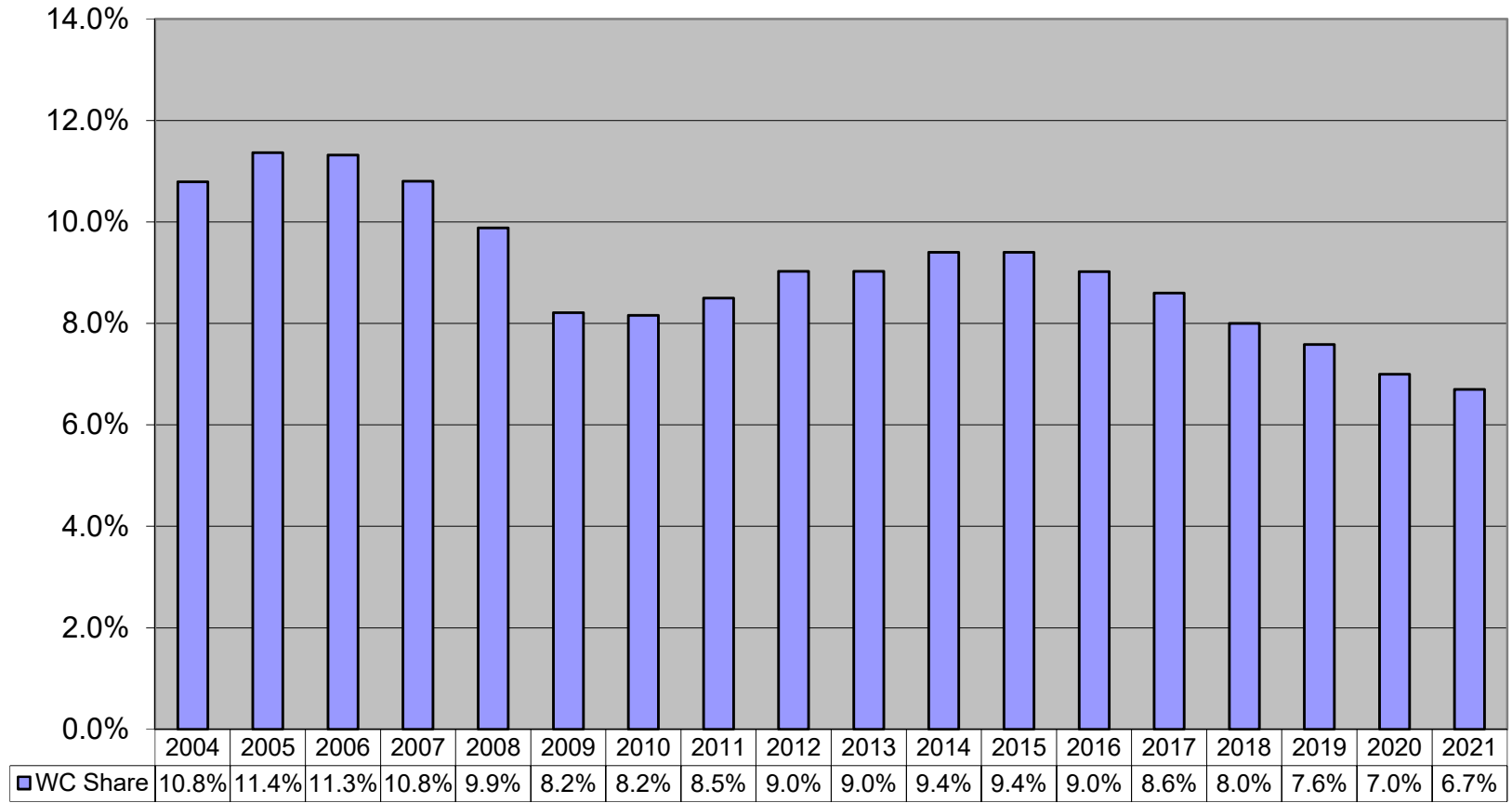
COVID-19 IMPACT

To the extent that COVID-19 continues to have an impact on the overall economy, it will continue to have an indirect impact on workers’ compensation insurance through factors such as employment rates and salary levels, as well as inflation. NCCI reports that COVID-19 workers’ compensation claims declined in 2021, and the average cost per claim has been small (less than \$1,500 and, typically, medical or indemnity only). While unexpected developments in the course of COVID-19 could have an adverse impact on workers’ compensation rates in the future, the expectation for 2023 is that COVID-19 workers’ compensation claims, which are highly concentrated in the healthcare sector, will not present significant stress for the workers’ compensation system. Accordingly, with respect to the direct impact of COVID-19 on pure loss costs for the workers’ compensation line of business, NCCI has excluded these losses from its rate-making projections and relied upon its standard rate-making methods for this year’s filing. The MIA continues to monitor loss costs data and rating rule trends in the workers’ compensation market to ensure accurate classification of employees and the pricing of workers’ compensation coverage.

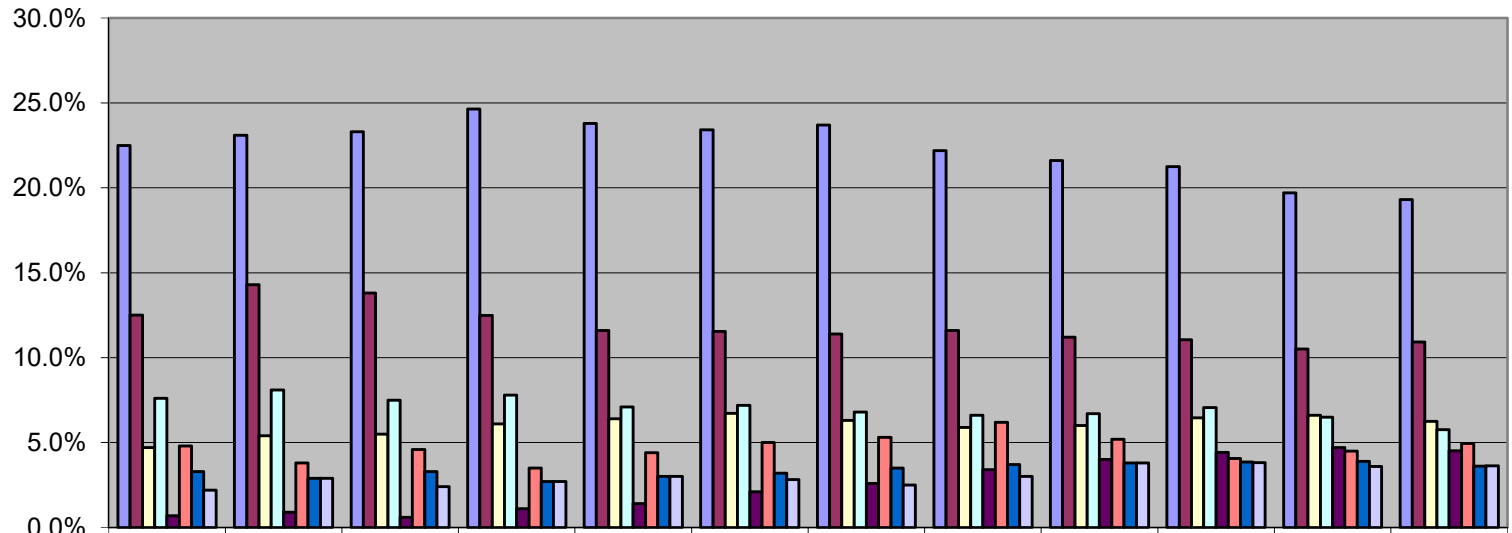
CONCLUSION

Ninety-nine insurers reported workers’ compensation insurance premium earned in Maryland. The total written premium in 2021 increased by less than 1% over 2020 to \$874,169,563. NCCI filed its pure premium loss costs for Maryland with the MIA in August 2022, and the filing was approved by the MIA with an effective date of January 1, 2023. This filing includes loss cost data from CEIC for the first time. The overall approved change for the NCCI pure premium loss costs was a decrease of 0.8%. The workers’ compensation market in Maryland remains healthy and competitive with a substantial number of participating insurers with stable and sustainable market shares.

Maryland Workers' Compensation Share of Overall Property & Casualty Industry Written Premium



Comparison of Large Insurance Group Market Shares in Maryland for 2010 through 2021



	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
■ CEIC	22.5%	23.1%	23.3%	24.6%	23.8%	23.4%	23.7%	22.2%	21.6%	21.3%	19.7%	19.3%
■ Hartford Group	12.5%	14.3%	13.8%	12.5%	11.6%	11.5%	11.4%	11.6%	11.2%	11.1%	10.5%	10.9%
■ Erie Insurance Group	4.7%	5.4%	5.5%	6.1%	6.4%	6.7%	6.3%	5.9%	6.0%	6.4%	6.6%	6.3%
■ Travelers Group	7.6%	8.1%	7.5%	7.8%	7.1%	7.2%	6.8%	6.6%	6.7%	7.1%	6.5%	5.8%
■ BCBS OF MI GRP	0.7%	0.9%	0.6%	1.1%	1.4%	2.1%	2.6%	3.4%	4.0%	4.4%	4.7%	4.5%
■ Zurich Group	4.8%	3.8%	4.6%	3.5%	4.4%	5.0%	5.3%	6.2%	5.2%	4.1%	4.5%	4.9%
■ CHUBB	3.3%	2.9%	3.3%	2.7%	3.0%	3.2%	3.5%	3.7%	3.8%	3.9%	3.9%	3.6%
■ WR Berkley Group	2.2%	2.9%	2.4%	2.7%	3.0%	2.8%	2.5%	3.0%	3.8%	3.8%	3.6%	3.6%

Maryland Workers' Compensation Market Share by Insurer Group

2021 Rank	Group Code	Group Name	2021 Group Premium	2021 Group Market Share	2021 Cumulative Group Market Share
1	0	CHESAPEAKE EMPLOYERS INS CO	168,766,033	19.31%	19.31%
2	91	HARTFORD FIRE & CAS GRP	95,438,858	10.92%	30.22%
3	213	ERIE INS GRP	54,708,859	6.26%	36.48%
4	3548	TRAVELERS GRP	50,431,127	5.77%	42.25%
5	212	ZURICH INS GRP	43,260,901	4.95%	47.20%
6	572	BCBS OF MI GRP	39,456,748	4.51%	51.71%
7	98	WR BERKLEY CORP GRP	31,656,131	3.62%	55.33%
8	626	CHUBB LTD GRP	31,538,499	3.61%	58.94%
9	111	LIBERTY MUT GRP	27,033,817	3.09%	62.03%
10	218	CNA INS GRP	20,382,647	2.33%	64.37%
11	4507	BUILDERS GRP	19,580,530	2.24%	66.61%
12	150	OLD REPUBLIC GRP	18,692,830	2.14%	68.74%
13	12	AMERICAN INTL GRP	18,662,916	2.13%	70.88%
14	2538	AMTRUST FINANCIAL SERV GRP	17,503,635	2.00%	72.88%
15	242	SELECTIVE INS GRP	16,075,911	1.84%	74.72%
16	31	BERKSHIRE HATHAWAY GRP	14,833,313	1.70%	76.42%
17	1279	ARCH INS GRP	12,444,836	1.42%	77.84%
18	250	DONEGAL GRP	11,391,803	1.30%	79.14%
19	291	ENCOVA MUT INS GRP	10,006,032	1.14%	80.29%
20	88	THE HANOVER INS GRP	9,862,359	1.13%	81.42%
21	447	HARFORD GRP	9,688,298	1.11%	82.53%
22	922	ICW GRP ASSETS INC GRP	9,293,829	1.06%	83.59%
23	3363	EMPLOYERS HOLDINGS GRP	8,666,699	0.99%	84.58%
24	140	NATIONWIDE CORP GRP	7,386,501	0.84%	85.43%
25	244	CINCINNATI FIN GRP	7,349,036	0.84%	86.27%
26	175	STATE AUTO MUT GRP	5,897,831	0.67%	86.94%
27	1332	MAINE EMPLOYERS MUT INS GRP	5,502,207	0.63%	87.57%
28	3098	TOKIO MARINE HOLDINGS INC GRP	5,183,064	0.59%	88.16%
29	158	FAIRFAX FIN GRP	5,152,485	0.59%	88.75%
30	176	STATE FARM GRP	4,750,063	0.54%	89.30%
31	474	FCCI MUT INS GRP	4,739,624	0.54%	89.84%
32	681	SERVICE INS HOLDINGS GRP	4,659,014	0.53%	90.37%

Maryland Workers' Compensation Market Share by Insurer Group

2021 Rank	Group Code	Group Name	2021 Group Premium	2021 Group Market Share	2021 Cumulative Group Market Share
33	680	AMERISAFE GRP	4,532,502	0.52%	90.89%
34	968	AXA INS GRP	3,648,554	0.42%	91.31%
35	785	MARKEL CORP GRP	3,557,206	0.41%	91.71%
36	84	AMERICAN FINANCIAL GRP	3,512,459	0.40%	92.12%
37	271	PENNSYLVANIA NATL INS GRP	3,421,739	0.39%	92.51%
38	4886	BENCHMARK HOLDING GRP	3,344,174	0.38%	92.89%
39	2698	PROASSURANCE CORP GRP	3,254,624	0.37%	93.26%
40	1120	EVEREST REINS HOLDINGS GRP	3,121,280	0.36%	93.62%
41	201	UTICA GRP	3,077,237	0.35%	93.97%
42	7	FEDERATED MUT GRP	3,058,536	0.35%	94.32%
43	4670	STARR GRP	2,991,471	0.34%	94.66%
44	408	AMERICAN NATL FIN GRP	2,965,729	0.34%	95.00%
45	4990	CORE SPECIALTY INS HOLDINGS GRP	2,960,311	0.34%	95.34%
46	457	ARGO GRP US INC GRP	2,957,655	0.34%	95.68%
47	867	PROTECTIVE INS CORP GRP	2,716,662	0.31%	95.99%
48	796	QBE INS GRP	2,694,054	0.31%	96.30%
49	640	MUTUAL BENEFIT GRP	2,598,127	0.30%	96.60%
50	169	SENTRY INS GRP	2,546,171	0.29%	96.89%
51	5001	X SIRIUSPOINT GRP	2,355,747	0.27%	97.16%
52	124	AMERISURE CO GRP	2,217,294	0.25%	97.41%
53	3219	SOMPO GRP	2,031,455	0.23%	97.64%
54	0	BROTHERHOOD MUT INS CO	1,618,787	0.19%	97.83%
55	228	WESTFIELD GRP	1,425,554	0.16%	97.99%
56	4851	CHURCH MUT GRP	1,364,230	0.16%	98.15%
57	4715	MS & AD INS GRP	1,273,597	0.15%	98.29%
58	4904	INTACT FINANCIAL GRP	1,269,424	0.15%	98.44%
59	4962	AU HOLDING CO GRP	1,216,045	0.14%	98.58%
60	0	BRETHREN MUT INS CO	1,129,497	0.13%	98.71%
61	4794	Y GROUP 1001 INS HOLDINGS GRP	1,108,213	0.13%	98.83%
62	1124	RAS DAKOTA GRP	884,643	0.10%	98.93%
63	708	NEW JERSEY MANUFACTURERS GRP	844,680	0.10%	99.03%
64	775	PHARMACISTS MUT GRP	703,766	0.08%	99.11%

Maryland Workers' Compensation Market Share by Insurer Group

2021 Rank	Group Code	Group Name	2021 Group Premium	2021 Group Market Share	2021 Cumulative Group Market Share
65	1324	UPMC HLTH SYSTEM GRP	678,404	0.08%	99.19%
66	69	FARMERS INS GRP	647,782	0.07%	99.26%
67	256	PROSIGHT GRP	572,256	0.07%	99.33%
68	62	EMC INS CO GRP	569,831	0.07%	99.39%
69	748	AMERITRUST GRP INC GRP	561,969	0.06%	99.46%
70	473	AMERICAN FAMILY INS GRP	518,451	0.06%	99.52%
71	0	CIMARRON INS CO INC	473,554	0.05%	99.57%
72	4381	SKYWARD SPECIALTY INS GRP INC GRP	434,318	0.05%	99.62%
73	303	GUIDEONE INS GRP	390,794	0.04%	99.67%
74	594	AMERICAN CONTRACTORS INS GRP	381,542	0.04%	99.71%
75	36	CENTRAL MUT INS CO GRP	317,723	0.04%	99.75%
76	0	SOUTHERN STATES INS EXCH	314,008	0.04%	99.78%
77	0	CHEROKEE INS CO	303,739	0.03%	99.82%
78	350	GENERAL ELECTRIC GRP	291,596	0.03%	99.85%
79	0	FEDERATED RURAL ELECTRIC INS EXCH	238,390	0.03%	99.88%
80	783	RLI INS GRP	166,985	0.02%	99.90%
81	1302	BUILDERS INS GRP	133,524	0.02%	99.91%
82	225	IAT REINS CO GRP	128,702	0.01%	99.93%
83	517	HANNOVER GRP	119,296	0.01%	99.94%
84	0	FRANK WINSTON CRUM INS CO	110,497	0.01%	99.95%
85	0	LION INS CO	73,187	0.01%	99.96%
86	0	WEST BEND MUT INS CO	71,963	0.01%	99.97%
87	761	ALLIANZ INS GRP	66,576	0.01%	99.98%
88	1147	WCF MUT INS CO GRP	62,358	0.01%	99.98%
89	0	SAMSUNG FIRE & MARINE INS CO LTD	44,911	0.01%	99.99%
90	413	MAG MUT INS GRP	37,301	0.00%	99.99%
91	3494	N JAMES RIVER GRP	33,456	0.00%	100.00%
92	222	GREATER NY GRP	14,664	0.00%	100.00%
93	0	Z PRESCIENT NATL INS CO	12,302	0.00%	100.00%
94	1208	GRAY INS GRP	10,452	0.00%	100.00%

Maryland Workers' Compensation Market Share by Insurer Group

2021 Rank	Group Code	Group Name	2021 Group Premium	2021 Group Market Share	2021 Cumulative Group Market Share
95	4935	CHANDLER INS GRP	6,707	0.00%	100.00%
96	4279	SFM GRP	841	0.00%	100.00%
97	4725	ENSTAR GRP	199	0.00%	100.00%
98	0	PETROLEUM CAS CO	26	0.00%	100.00%
99	0	WORK FIRST CAS CO	-16,600	0.00%	100.00%

Totals

874,169,563

The following are new

3494	N	James River Insurance Group
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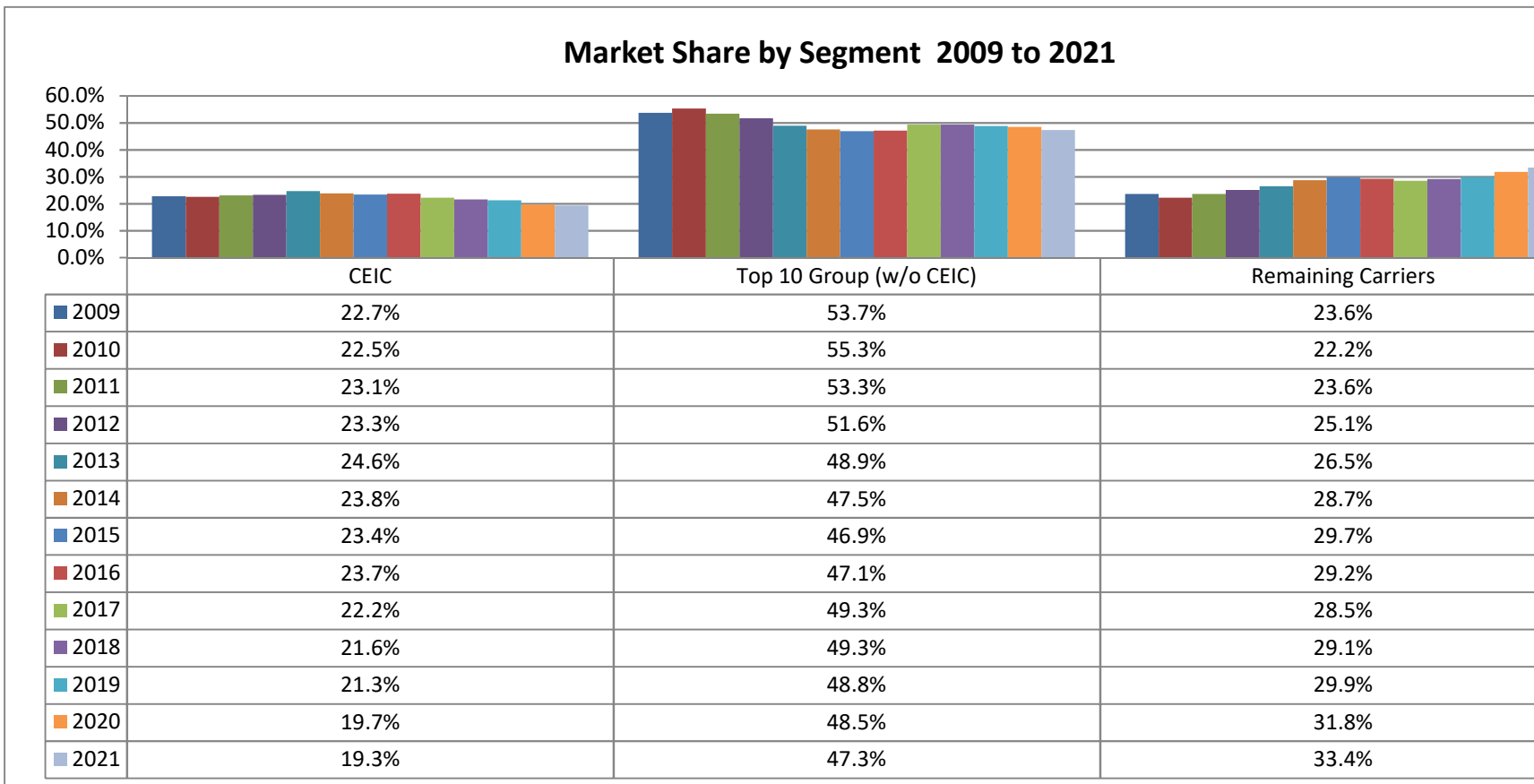
The following are updates

5001	X	Represents Group purchased carriers from another group
4797	Y	Returned in 2021. Active in 2019.
0	Z	Formerly Synergy Insurance Company

The following are gone

361		MunichRE Group
0		Arrowood Capital Group

Maryland Workers' Compensation Market Share by Insurer Group



**Maryland Workers Compensation Insurance Groups Including
Each Company Within the Group**

2021 Rank	Group Code	Group Name	2021 Group Premium	Company Name	2021 Company Premium
1	0	CHESAPEAKE EMPLOYERS INS CO	168,766,033	CHESAPEAKE EMPLOYERS INS CO	168,766,033
2	91	HARTFORD FIRE & CAS GRP	95,438,858	TWIN CITY FIRE INS CO CO HARTFORD INS CO OF THE MIDWEST TRUMBULL INS CO HARTFORD UNDERWRITERS INS CO HARTFORD INS CO OF THE SOUTHEAS HARTFORD ACCIDENT & IND CO HARTFORD CAS INS CO SENTINEL INS CO LTD NUTMEG INS CO HARTFORD FIRE INS CO PROPERTY & CAS INS CO OF HARTFO	13,595,121 10,844,343 10,828,329 9,912,698 9,569,506 9,305,757 8,114,663 7,125,639 6,240,581 6,050,407 3,851,814
3	213	ERIE INS GRP	54,708,859	ERIE INS EXCH FLAGSHIP CITY INS CO ERIE INS CO OF NY ERIE INS PROP & CAS CO ERIE INS CO	20,131,614 18,997,429 10,403,574 3,012,988 2,163,254
4	3548	TRAVELERS GRP	50,431,127	TRAVELERS IND CO CHARTER OAK FIRE INS CO PHOENIX INS CO TRAVELERS CAS & SURETY CO TRAVELERS IND CO OF CT TRAVELERS PROP CAS CO OF AMER STANDARD FIRE INS CO FARMINGTON CAS CO TRAVELERS IND CO OF AMER TRAVELERS CAS INS CO OF AMER	8,070,707 7,921,017 6,405,895 6,082,088 4,503,501 4,022,689 3,811,771 3,358,103 3,150,094 3,105,262
5	212	ZURICH INS GRP	43,260,901	ZURICH AMER INS CO AMERICAN ZURICH INS CO ZURICH AMER INS CO OF IL AMERICAN GUAR & LIAB INS	31,077,307 9,663,032 2,028,864 491,698

**Maryland Workers Compensation Insurance Groups Including
Each Company Within the Group**

2021 Rank	Group Code	Group Name	2021 Group Premium	Company Name	2021 Company Premium
6	572	BCBS OF MI GRP	39,456,748	ACCIDENT FUND GEN INS CO	16,822,811
				ACCIDENT FUND INS CO OF AMER	16,429,604
				ACCIDENT FUND NATL INS CO	4,569,453
				UNITED WI INS CO	1,634,880
7	98	WR BERKLEY CORP GRP	31,656,131	CAROLINA CAS INS CO	11,979,668
				STARNET INS CO	3,805,440
				KEY RISK INS CO	2,827,398
				TRI STATE INS CO OF MN	2,733,510
				GREAT DIVIDE INS CO	2,427,655
				UNION INS CO	1,894,271
				BERKLEY CAS CO	1,537,774
				CONTINENTAL WESTERN INS CO	860,031
				MIDWEST EMPLOYERS CAS CO	820,148
				INTREPID INS CO	789,440
				ACADIA INS CO	686,661
				FIREMENS INS CO OF WASHINGTON D	664,614
				BERKLEY NATL INS CO	505,587
				BERKLEY REGIONAL INS CO	97,514
				PREFERRED EMPLOYERS INS CO	14,055
				RIVERPORT INS CO	12,365
8	626	CHUBB LTD GRP	31,538,499	INDEMNITY INS CO OF NORTH AMER	10,032,835
				ACE AMER INS CO	8,166,753
				FEDERAL INS CO	5,749,620
				CHUBB IND INS CO	2,489,410
				BANKERS STANDARD INS CO	1,397,868
				CHUBB NATL INS CO	1,093,043
				VIGILANT INS CO	865,084
				GREAT NORTHERN INS CO	556,178
				PACIFIC IND CO	371,411
				EXECUTIVE RISK IND INC	302,728
				WESTCHESTER FIRE INS CO	254,249
				ACE PROP & CAS INS CO	127,137
				PENN MILLERS INS CO	74,016
				PACIFIC EMPLOYERS INS CO	58,167

**Maryland Workers Compensation Insurance Groups Including
Each Company Within the Group**

2021 Rank	Group Code	Group Name	2021 Group Premium	Company Name	2021 Company Premium
9	111	LIBERTY MUT GRP	27,033,817	OHIO SECURITY INS CO	8,364,665
				LIBERTY INS CORP	5,365,122
				EMPLOYERS INS CO OF WAUSAU	3,279,593
				LIBERTY MUT FIRE INS CO	2,985,540
				LM INS CORP	2,785,438
				FIRST LIBERTY INS CORP	2,170,438
				OHIO CAS INS CO	828,394
				WEST AMER INS CO	816,968
				AMERICAN FIRE & CAS CO	591,398
				PEERLESS INS CO	3,187
				WAUSAU UNDERWRITERS INS CO	566
				FIRST NATL INS CO OF AMER	-39
				AMERICAN ECONOMY INS CO	-429
				NETHERLANDS INS CO THE	-494
				EXCELSIOR INS CO	-7,519
LIBERTY MUT INS CO	-149,011				
10	218	CNA INS GRP	20,382,647	AMERICAN CAS CO OF READING PA	6,058,058
				CONTINENTAL CAS CO	3,500,918
				NATIONAL FIRE INS CO OF HARTFORD	3,283,719
				VALLEY FORGE INS CO	3,030,343
				TRANSPORTATION INS CO	2,283,287
				CONTINENTAL INS CO	2,226,322
11	4507	BUILDERS GRP	19,580,530	BUILDERS MUT INS CO	12,957,846
				BUILDERS PREMIER INS CO	6,622,684
12	150	OLD REPUBLIC GRP	18,692,830	PENNSYLVANIA MANUFACTURERS AS	7,836,358
				OLD REPUBLIC INS CO	7,032,999
				MANUFACTURERS ALLIANCE INS CO	1,790,385
				PENNSYLVANIA MANUFACTURERS INI	1,082,614
				BITCO GEN INS CORP	535,885
				GREAT WEST CAS CO	211,500
				OLD REPUBLIC GEN INS CORP	202,883
				BITCO NATL INS CO	206

**Maryland Workers Compensation Insurance Groups Including
Each Company Within the Group**

2021 Rank	Group Code	Group Name	2021 Group Premium	Company Name	2021 Company Premium
13	12	AMERICAN INTL GRP	18,662,916	NEW HAMPSHIRE INS CO	7,953,213
				AIU INS CO	5,973,680
				NATIONAL UNION FIRE INS CO OF PIT	2,312,779
				INSURANCE CO OF THE STATE OF PA	853,555
				GRANITE STATE INS CO	778,970
				COMMERCE & INDUSTRY INS CO	678,761
				AIG ASSUR CO	90,083
				AIG PROP CAS CO	67,067
				ILLINOIS NATL INS CO	-816
				AMERICAN HOME ASSUR CO	-44,376
14	2538	AMTRUST FINANCIAL SERV GRP	17,503,635	WESCO INS CO	7,877,336
				TECHNOLOGY INS CO INC	7,774,982
				SECURITY NATL INS CO	1,117,229
				SEQUOIA INS CO	757,047
				FIRST NONPROFIT INS CO	-22,959
15	242	SELECTIVE INS GRP	16,075,911	SELECTIVE INS CO OF AMER	6,354,524
				SELECTIVE INS CO OF SC	4,408,980
				SELECTIVE WAY INS CO	4,134,127
				SELECTIVE INS CO OF THE SOUTHEAS	1,178,280
16	31	BERKSHIRE HATHAWAY GRP	14,833,313	NORGUARD INS CO	5,345,487
				REDWOOD FIRE & CAS INS CO	2,089,806
				BERKSHIRE HATHAWAY DIRECT INS C	1,895,578
				BERKSHIRE HATHAWAY HOMESTATE	1,801,904
				NATIONAL LIAB & FIRE INS CO	1,690,693
				AMGUARD INS CO	1,208,063
				WELLFLEET INS CO	295,046
				EASTGUARD INS CO	173,507
				WELLFLEET NY INS CO	171,904
				OAK RIVER INS CO	161,325
17	1279	ARCH INS GRP	12,444,836	ARCH INS CO	10,489,633
				ARCH IND INS CO	1,955,203
18	250	DONEGAL GRP	11,391,803	SOUTHERN INS CO OF VA	4,057,720

**Maryland Workers Compensation Insurance Groups Including
Each Company Within the Group**

2021 Rank	Group Code	Group Name	2021 Group Premium	Company Name	2021 Company Premium
19	291	ENCOVA MUT INS GRP	10,006,032	PINNACLEPOINT INS CO	4,793,033
				NORTHSTONE INS CO	2,299,972
				BRICKSTREET MUT INS CO	1,929,322
				SUMMITPOINT INS CO	983,705
20	88	THE HANOVER INS GRP	9,862,359	HANOVER AMER INS CO	2,563,684
				ALLMERICA FIN BENEFIT INS CO	2,003,754
				MASSACHUSETTS BAY INS CO	1,358,619
				CITIZENS INS CO OF AMER	1,319,358
				HANOVER INS CO	1,218,432
				ALLMERICA FIN ALLIANCE INS CO	723,629
NOVA CAS CO	674,883				
21	447	HARFORD GRP	9,688,298	HARFORD MUT INS CO	8,106,855
				FIRSTLINE INS CO	1,581,443
22	922	ICW GRP ASSETS INC GRP	9,293,829	INSURANCE CO OF THE WEST EXPLORER INS CO	9,101,325 192,504
23	3363	EMPLOYERS HOLDINGS GRP	8,666,699	EMPLOYERS PREFERRED INS CO	6,539,630
				EMPLOYERS ASSUR CO	1,606,398
				EMPLOYERS COMPENSATION INS CO	500,685
				EMPLOYERS INS CO OF NV	19,986
24	140	NATIONWIDE CORP GRP	7,386,501	ALLIED PROP & CAS INS CO	1,200,950
				HARLEYSVILLE PREFERRED INS CO	1,034,738
				NATIONWIDE AGRIBUSINESS INS CO	893,405
				NATIONWIDE PROP & CAS INS CO	834,575
				DEPOSITORS INS CO	549,585
				NATIONWIDE MUT FIRE INS CO	517,877
				CRESTBROOK INS CO	454,568
				NATIONWIDE MUT INS CO	404,732
				NATIONAL CAS CO	387,396
				HARLEYSVILLE INS CO	346,544
				NATIONWIDE INS CO OF AMER	298,576
				AMCO INS CO	265,503
				NATIONWIDE ASSUR CO	114,283
HARLEYSVILLE WORCESTER INS CO	83,769				

**Maryland Workers Compensation Insurance Groups Including
Each Company Within the Group**

2021 Rank	Group Code	Group Name	2021 Group Premium	Company Name	2021 Company Premium
25	244	CINCINNATI FIN GRP	7,349,036	THE CINCINNATI CAS CO THE CINCINNATI INS CO THE CINCINNATI IND CO	2,753,362 2,317,998 2,277,676
26	175	STATE AUTO MUT GRP	5,897,831	AMERICAN COMPENSATION INS CO STATE AUTO PROP & CAS INS CO MERIDIAN SECURITY INS CO STATE AUTOMOBILE MUT INS CO PLAZA INS CO	2,716,640 923,125 885,974 811,784 560,308
27	1332	MAINE EMPLOYERS MUT INS GRP	5,502,207	MEMIC IND CO MEMIC CAS CO MAINE EMPLOYERS MUT INS CO	4,305,214 1,176,081 20,912
28	3098	TOKIO MARINE HOLDINGS INC GRP	5,183,064	SAFETY NATL CAS CORP TOKIO MARINE AMER INS CO TRANS PACIFIC INS CO SAFETY FIRST INS CO TNUS INS CO	4,435,889 675,119 40,830 25,571 5,655
29	158	FAIRFAX FIN GRP	5,152,485	ZENITH INS CO UNITED STATES FIRE INS CO NORTH RIVER INS CO CRUM & FORSTER IND CO	3,071,049 1,036,418 917,478 127,540
30	176	STATE FARM GRP	4,750,063	STATE FARM FIRE & CAS CO	4,750,063
31	474	FCCI MUT INS GRP	4,739,624	FCCI INS CO MONROE GUAR INS CO NATIONAL TRUST INS CO	2,313,215 1,258,845 1,167,564
32	681	SERVICE INS HOLDINGS GRP	4,659,014	SERVICE AMER IND CO	4,659,014
33	680	AMERISAFE GRP	4,532,502	AMERICAN INTERSTATE INS CO SILVER OAK CAS INC AMERICAN INTERSTATE INS CO OF TX	4,426,980 85,198 20,324

**Maryland Workers Compensation Insurance Groups Including
Each Company Within the Group**

2021 Rank	Group Code	Group Name	2021 Group Premium	Company Name	2021 Company Premium
34	968	AXA INS GRP	3,648,554	XL SPECIALTY INS CO XL INS AMER INC GREENWICH INS CO T H E INS CO	1,797,487 1,334,965 449,726 66,376
35	785	MARKEL CORP GRP	3,557,206	NATIONAL SPECIALTY INS CO STATE NATL INS CO INC MARKEL INS CO	1,820,886 1,222,775 513,545
36	84	AMERICAN FINANCIAL GRP	3,512,459	GREAT AMER ALLIANCE INS CO VANLINER INS CO GREAT AMER ASSUR CO GREAT AMER SPIRIT INS CO GREAT AMER INS CO NATIONAL INTERSTATE INS CO GREAT AMER INS CO OF NY TRIUMPHE CAS CO	1,651,726 1,236,204 362,371 207,031 57,149 16,481 11,569 -30,072
37	271	PENNSYLVANIA NATL INS GRP	3,421,739	PENNSYLVANIA NATL MUT CAS INS CC PENN NATL SECURITY INS CO	2,102,306 1,319,433
38	4886	BENCHMARK HOLDING GRP	3,344,174	BENCHMARK INS CO	3,344,174
39	2698	PROASSURANCE CORP GRP	3,254,624	ALLIED EASTERN IND CO EASTERN ALLIANCE INS CO EASTERN ADVANTAGE ASSUR CO	1,373,490 1,363,885 517,249
40	1120	EVEREST REINS HOLDINGS GRP	3,121,280	EVEREST NATL INS CO EVEREST PREMIER INS CO EVEREST DENALI INS CO	1,633,651 930,046 557,583
41	201	UTICA GRP	3,077,237	REPUBLIC FRANKLIN INS CO GRAPHIC ARTS MUT INS CO UTICA MUT INS CO UTICA NATL ASSUR CO	1,385,692 968,834 502,416 220,295

**Maryland Workers Compensation Insurance Groups Including
Each Company Within the Group**

2021 Rank	Group Code	Group Name	2021 Group Premium	Company Name	2021 Company Premium
42	7	FEDERATED MUT GRP	3,058,536	FEDERATED MUT INS CO FEDERATED RESERVE INS CO FEDERATED SERV INS CO	2,183,225 572,215 303,096
43	4670	STARR GRP	2,991,471	STARR IND & LIAB CO STARR SPECIALTY INS CO	2,644,896 346,575
44	408	AMERICAN NATL FIN GRP	2,965,729	UNITED FARM FAMILY INS CO	2,965,729
45	4990	CORE SPECIALTY INS HOLDINGS GRP	2,960,311	STARSTONE NATL INS CO	2,960,311
46	457	ARGO GRP US INC GRP	2,957,655	ROCKWOOD CAS INS CO ARGONAUT INS CO COLONY SPECIALTY INS CO ARGONAUT MIDWEST INS CO	2,801,711 119,712 39,567 -3,335
47	867	PROTECTIVE INS CORP GRP	2,716,662	PROTECTIVE INS CO SAGAMORE INS CO	1,974,752 741,910
48	796	QBE INS GRP	2,694,054	PRAETORIAN INS CO QBE INS CORP STONINGTON INS CO GENERAL CAS CO OF WI NORTH POINTE INS CO REGENT INS CO	1,348,672 757,102 233,297 224,195 71,354 59,434
49	640	MUTUAL BENEFIT GRP	2,598,127	MUTUAL BENEFIT INS CO SELECT RISK INS CO	1,863,870 734,257
50	169	SENTRY INS GRP	2,546,171	SENTRY INS CO SENTRY CAS CO MIDDLESEX INS CO FLORISTS MUT INS CO FLORISTS INS CO SENTRY SELECT INS CO	1,000,156 783,564 333,928 293,752 92,594 42,177

**Maryland Workers Compensation Insurance Groups Including
Each Company Within the Group**

2021 Rank	Group Code	Group Name	2021 Group Premium	Company Name	2021 Company Premium
51	5001	SIRIUSPOINT GRP	2,355,747	SIRIUSPOINT AMER INS CO	2,355,747
52	124	AMERISURE CO GRP	2,217,294	AMERISURE MUT INS CO AMERISURE INS CO AMERISURE PARTNERS INS CO	1,465,651 732,704 18,939
53	3219	SOMPO GRP	2,031,455	SOMPO AMER INS CO SOMPO AMER FIRE & MAR INS CO AMI	1,295,926 735,529
54	0	BROTHERHOOD MUT INS CO	1,618,787	BROTHERHOOD MUT INS CO	1,618,787
55	228	WESTFIELD GRP	1,425,554	WESTFIELD INS CO WESTFIELD NATL INS CO AMERICAN SELECT INS CO OLD GUARD INS CO OHIO FARMERS INS CO WESTFIELD CHAMPION INS CO	918,473 340,042 116,607 28,016 17,585 4,831
56	4851	CHURCH MUT GRP	1,364,230	CHURCH MUT INS CO S I	1,364,230
57	4715	MS & AD INS GRP	1,273,597	MITSUI SUMITOMO INS CO OF AMER MITSUI SUMITOMO INS USA INC	992,383 281,214
58	4904	INTACT FINANCIAL GRP	1,269,424	ATLANTIC SPECIALTY INS CO OBI NATL INS CO OBI AMER INS CO	1,026,205 242,082 1,137
59	4962	AU HOLDING CO GRP	1,216,045	CONTINENTAL IND CO	1,216,045
60	0	BRETHREN MUT INS CO	1,129,497	BRETHREN MUT INS CO	1,129,497
61	4794	GROUP 1001 INS HOLDINGS GRP	1,108,213	CLEAR SPRING PROP & CAS CO	1,108,213
62	1124	RAS DAKOTA GRP	884,643	DAKOTA TRUCK UNDERWRITERS	884,643
63	708	NEW JERSEY MANUFACTURERS GRP	844,680	NEW JERSEY MANUFACTURERS INS C	844,680

**Maryland Workers Compensation Insurance Groups Including
Each Company Within the Group**

2021 Rank	Group Code	Group Name	2021 Group Premium	Company Name	2021 Company Premium
64	775	PHARMACISTS MUT GRP	703,766	PHARMACISTS MUT INS CO CHIRON INS CO	698,342 5,424
65	1324	UPMC HLTH SYSTEM GRP	678,404	UPMC HLTH BENEFITS INC UPMC WORK ALLIANCE INC	449,138 229,266
66	69	FARMERS INS GRP	647,782	MID CENTURY INS CO FIRE INS EXCH TRUCK INS EXCH FARMERS INS EXCH	435,738 156,115 68,959 -13,030
67	256	PROSIGHT GRP	572,256	PENINSULA IND CO ATLANTIC STATES INS CO DONEGAL MUT INS CO NEW YORK MARINE & GEN INS CO PENINSULA INS CO	3,490,824 2,706,052 957,449 572,256 179,758
68	62	EMC INS CO GRP	569,831	EMCASCO INS CO EMPLOYERS MUT CAS CO UNION INS CO OF PROVIDENCE EMC PROP & CAS INS CO	269,252 261,161 33,866 5,552
69	748	AMERITRUST GRP INC GRP	561,969	STAR INS CO	561,969
70	473	AMERICAN FAMILY INS GRP	518,451	NGM INS CO MAIN ST AMER ASSUR CO OLD DOMINION INS CO MIDVALE IND CO	247,154 175,927 63,829 31,541
71	0	CIMARRON INS CO INC	473,554	CIMARRON INS CO INC	473,554
72	4381	SKYWARD SPECIALTY INS GRP INC GRP	434,318	IMPERIUM INS CO	434,318
73	303	GUIDEONE INS GRP	390,794	GUIDEONE INS CO GUIDEONE SPECIALTY INS CO GUIDEONE ELITE INS CO	258,629 102,607 29,558

**Maryland Workers Compensation Insurance Groups Including
Each Company Within the Group**

2021 Rank	Group Code	Group Name	2021 Group Premium	Company Name	2021 Company Premium
74	594	AMERICAN CONTRACTORS INS GRP	381,542	ACIG INS CO	381,542
75	36	CENTRAL MUT INS CO GRP	317,723	ALL AMER INS CO CENTRAL MUT INS CO	300,484 17,239
76	0	SOUTHERN STATES INS EXCH	314,008	SOUTHERN STATES INS EXCH	314,008
77	0	CHEROKEE INS CO	303,739	CHEROKEE INS CO	303,739
78	350	GENERAL ELECTRIC GRP	291,596	ELECTRIC INS CO	291,596
79	0	FEDERATED RURAL ELECTRIC INS EXCH	238,390	FEDERATED RURAL ELECTRIC INS EX	238,390
80	783	RLI INS GRP	166,985	RLI INS CO	166,985
81	1302	BUILDERS INS GRP	133,524	AMERICAN BUILDERS INS CO NATIONAL BUILDERS INS CO	134,866 -1,342
82	225	IAT REINS CO GRP	128,702	TRANSGUARD INS CO OF AMER INC	128,702
83	517	HANNOVER GRP	119,296	HDI GLOBAL INS CO	119,296
84	0	FRANK WINSTON CRUM INS CO	110,497	FRANK WINSTON CRUM INS CO	110,497
85	0	LION INS CO	73,187	LION INS CO	73,187
86	0	WEST BEND MUT INS CO	71,963	WEST BEND MUT INS CO	71,963
87	761	ALLIANZ INS GRP	66,576	FIREMANS FUND INS CO NATIONAL SURETY CORP AMERICAN AUTOMOBILE INS CO	37,851 28,728 -3
88	1147	WCF MUT INS CO GRP	62,358	WCF NATL INS CO	62,358

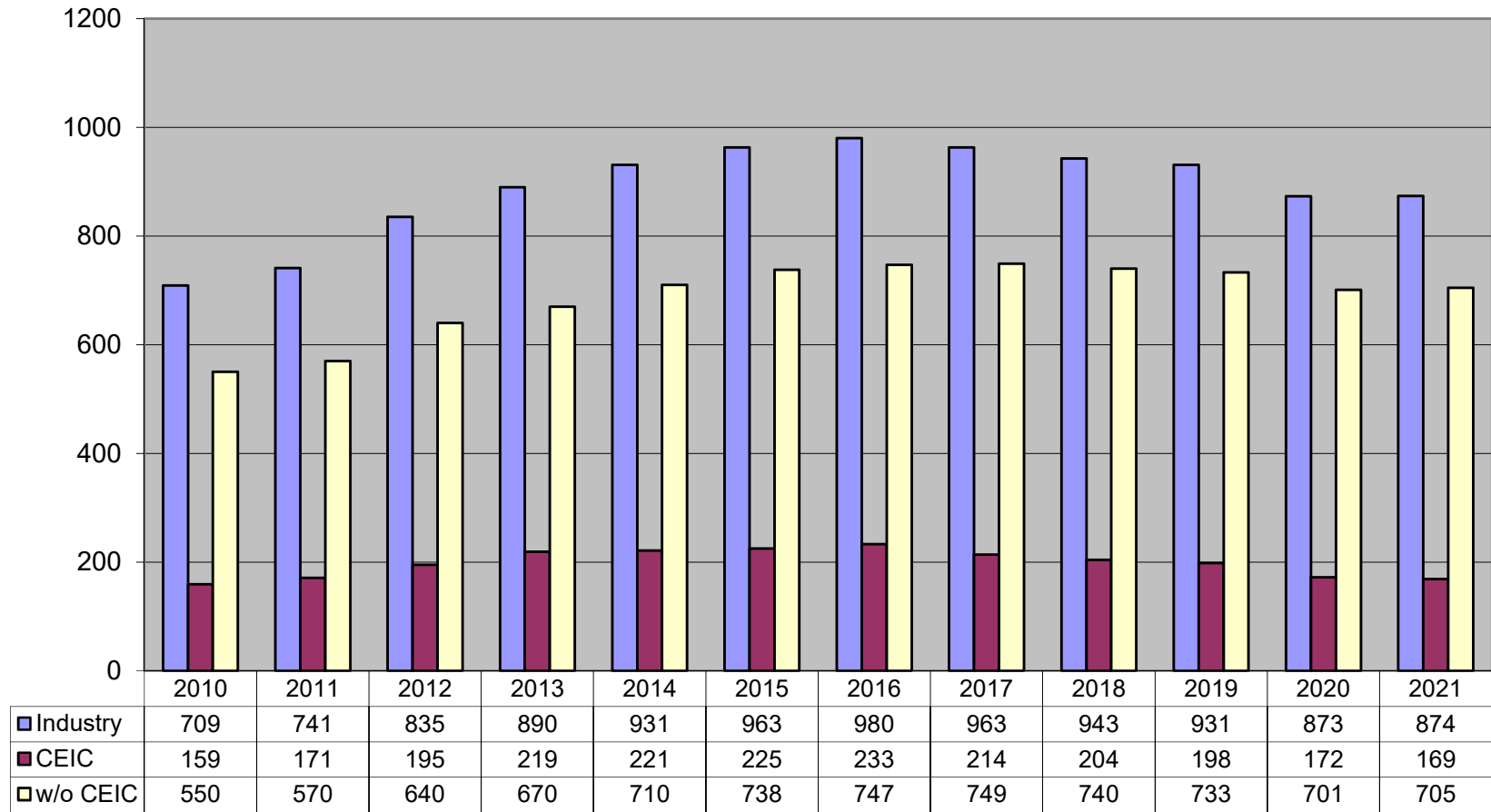
**Maryland Workers Compensation Insurance Groups Including
Each Company Within the Group**

2021 Rank	Group Code	Group Name	2021 Group Premium	Company Name	2021 Company Premium
89	0	SAMSUNG FIRE & MARINE INS CO LTD	44,911	SAMSUNG FIRE & MARINE INS CO LTD	44,911
90	413	MAG MUT INS GRP	37,301	MAG MUT INS CO	37,301
91	3494	JAMES RIVER GRP	33,456	FALLS LAKE NATL INS CO	33,456
92	222	GREATER NY GRP	14,664	GREATER NY MUT INS CO STRATHMORE INS CO	10,673 3,991
93	0	PRESCIENT NATL INS CO	12,302	PRESCIENT NATL INS CO	12,302
94	1208	GRAY INS GRP	10,452	GRAY INS CO	10,452
95	4935	CHANDLER INS GRP	6,707	NATIONAL AMER INS CO	6,707
96	4279	SFM GRP	841	SFM MUT INS CO	841
97	4725	ENSTAR GRP	199	CLARENDON NATL INS CO	199
98	0	PETROLEUM CAS CO	26	PETROLEUM CAS CO	26
99	0	WORK FIRST CAS CO	-16,600	WORK FIRST CAS CO	-16,600
TOTALS			874,169,563		

Maryland Excess Workers' Compensation Insurers Including Each Company Within the Group

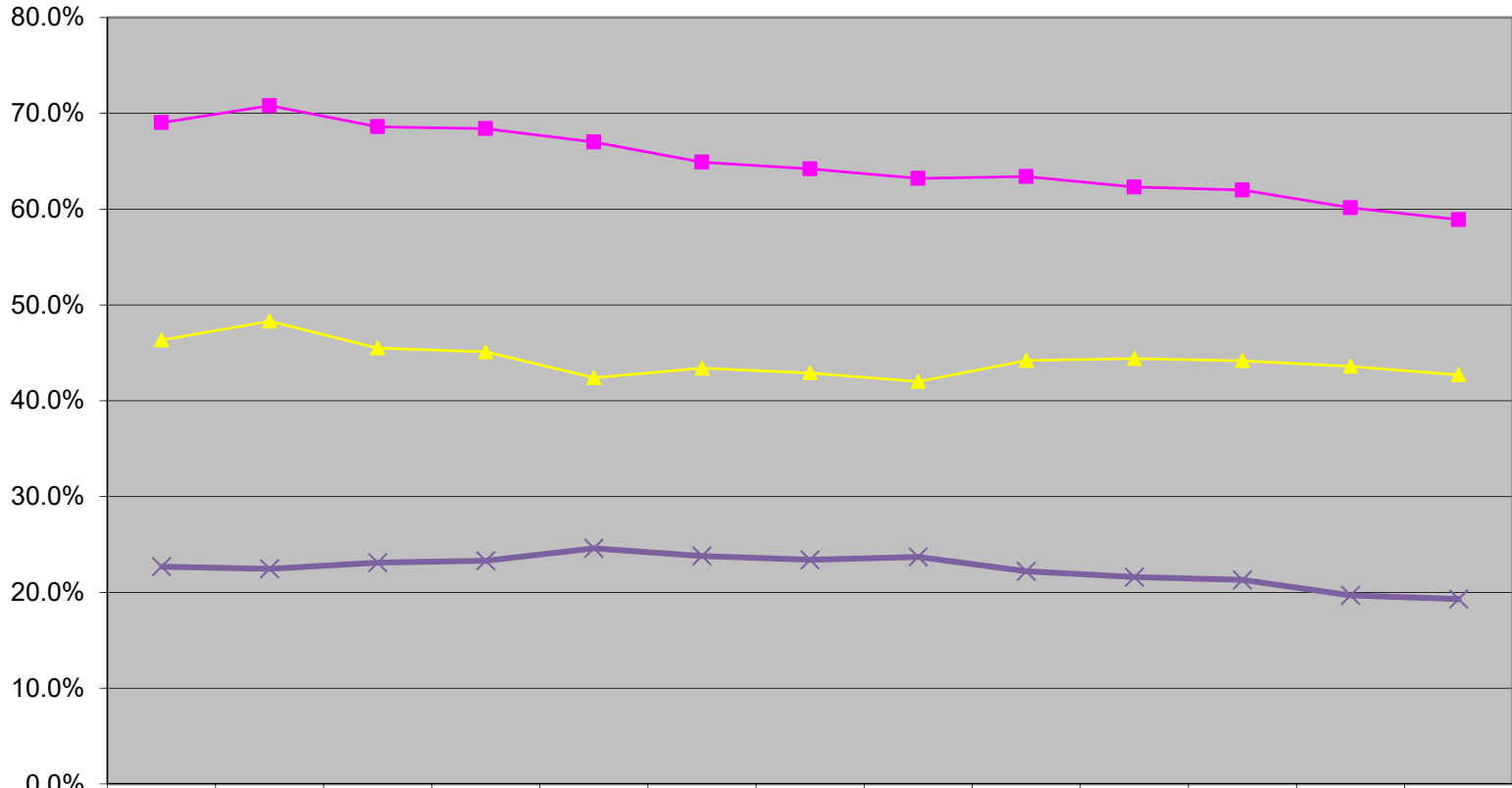
2021 Rank	Group Code	Insurer Group Name	2021 Group Premium	Company Name	2021 Written Premium
1	3098	TOKIO MARINE HOLDINGS INC GRP	10,768,290	SAFETY NATL CAS CORP	10,768,290
2	212	ZURICH INS GRP	1,170,199	ZURICH AMER INS CO	1,170,199
3	626	CHUBB LTD GRP	913,693	ACE AMER INS CO	913,693
4	1279	ARCH INS GRP	779,625	ARCH INS CO	779,625
5	4670	STARR GRP	200,000	STARR IND & LIAB CO	200,000
6	111	LIBERTY MUT GRP	155,332	LIBERTY MUT FIRE INS CO LM INS CORP	98,885 56,447
7	748	AMERITRUST GRP INC GRP	47,117	STAR INS CO	47,117
8	150	OLD REPUBLIC GRP	16,344	OLD REPUBLIC INS CO	16,344
9	968	AXA INS GRP	7,833	XL SPECIALTY INS CO	7,833
10	785	MARKEL CORP GRP	6,001	STATE NATL INS CO INC	6,001
11	256	PROSIGHT GRP	-9,859	NEW YORK MARINE & GEN INS CO	-9,859
12	91	HARTFORD FIRE & CAS GRP	-83,375	HARTFORD CAS INS CO	-83,375
13	12	AMERICAN INTL GRP	-154,751	NATIONAL UNION FIRE INS CO OF PITTS	-154,751

Maryland Industry vs CEIC Written Premium for 2010 through 2021 (in millions)



Industry information includes CEIC. Numbers may not add up exactly due to rounding.

Maryland Market Share of Top 8 Carriers - with and without CEIC



Top 8	69.0%	70.8%	68.6%	68.4%	67.0%	64.9%	64.2%	63.2%	63.4%	62.3%	62.0%	60.1%	58.9%
Top 8 (w/o CEIC)	46.3%	48.3%	45.5%	45.1%	42.4%	43.4%	42.9%	42.0%	44.2%	44.4%	44.2%	43.6%	42.7%
CEIC	22.7%	22.5%	23.1%	23.3%	24.6%	23.8%	23.4%	23.7%	22.2%	21.6%	21.3%	19.7%	19.3%

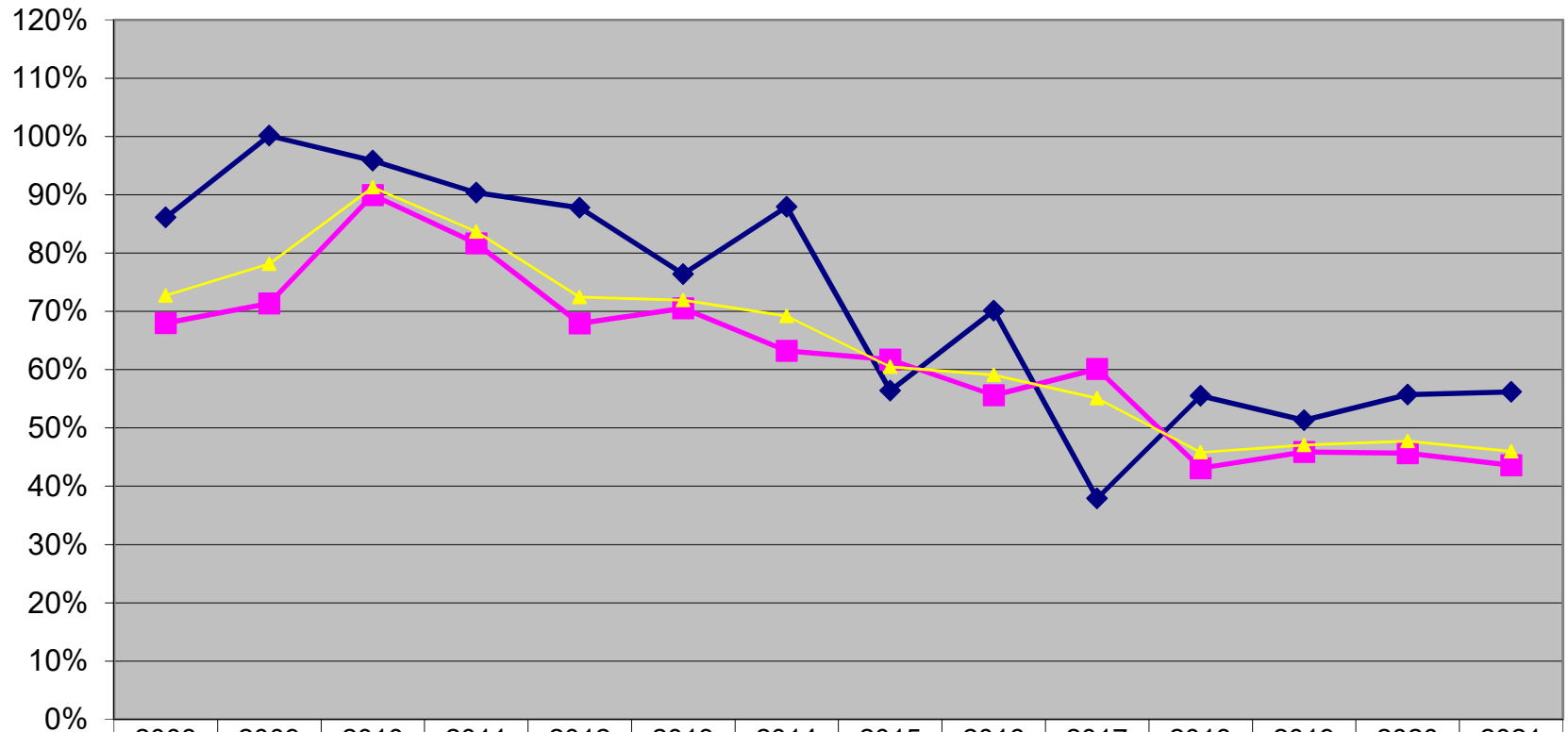
Maryland

RE-ENTRANTS			
2021 Group Code	2021 Company Code	2021 Company Name	2021 Premium
0	12866	T H E INS CO	66,376
4794	15563	CLEAR SPRING PROP & CAS CO	1,108,213
4725	20532	CLARENDON NATL INS CO	199



NEW ENTRANTS			
2021 Group Code	2021 Company Code	2021 Company Name	2021 Premium
1332	14164	MEMIC CAS CO	1,176,081
69	21660	FIRE INS EXCH	156,115
680	26869	SILVER OAK CAS INC	85,198
3494	31925	FALLS LAKE NATL INS CO	33,456
228	17558	OLD GUARD INS CO	28,016
680	12228	AMERICAN INTERSTATE INS CO OF TX	20,324
228	24104	OHIO FARMERS INS CO	17,585
98	10900	PREFERRED EMPLOYERS INS CO	14,055
775	16356	CHIRON INS CO	5,424
228	16447	WESTFIELD CHAMPION INS CO	4,831

Maryland Industry vs CEIC Loss Ratios from 2008 through 2021

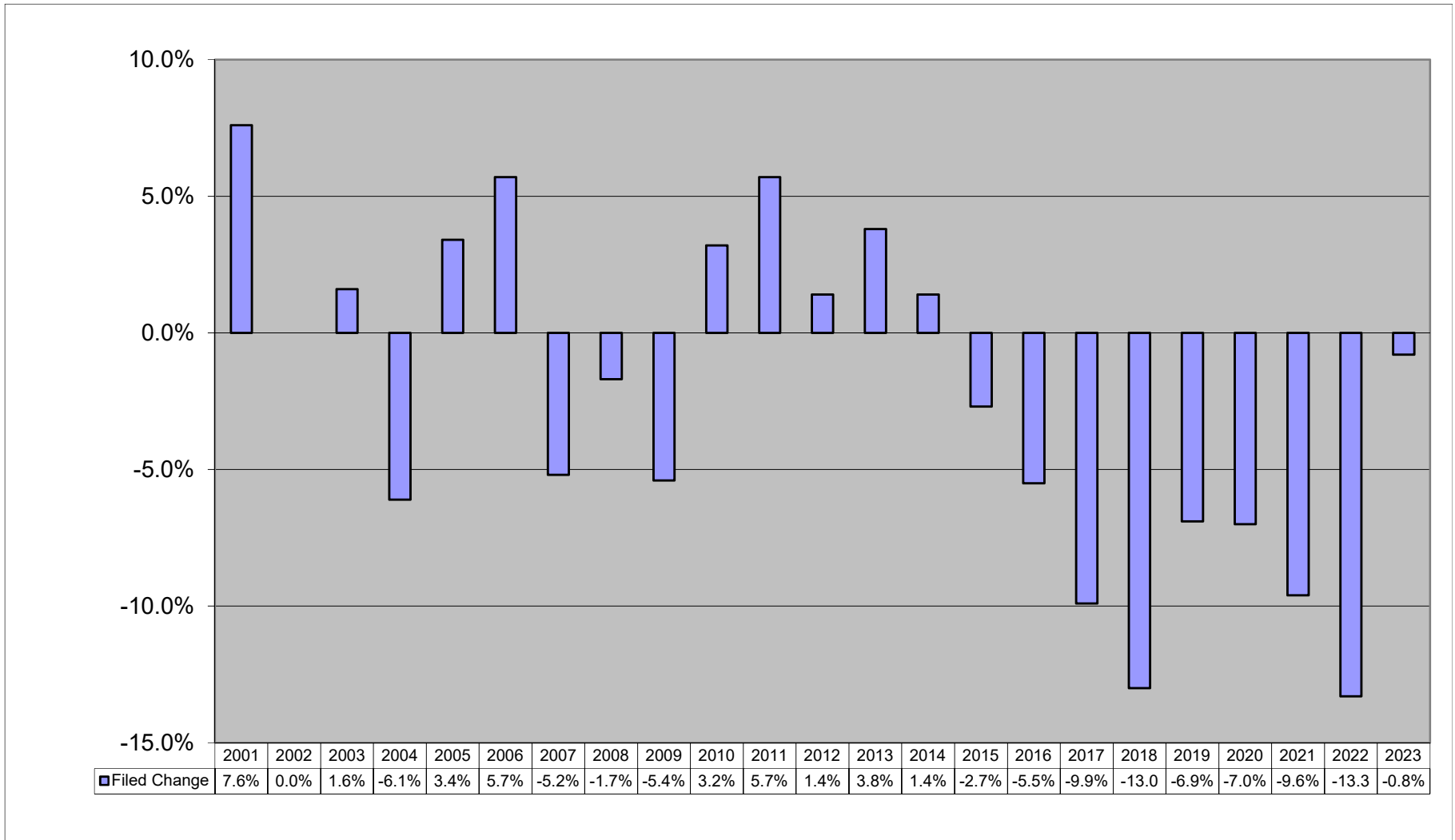


◆ CEIC	86.1%	100.1%	95.9%	90.4%	87.8%	76.4%	87.9%	56.4%	70.1%	37.9%	55.5%	51.3%	55.7%	56.2%
■ w/o CEIC	68.0%	71.4%	89.9%	81.7%	67.9%	70.5%	63.2%	61.7%	55.6%	60.1%	43.1%	45.9%	45.7%	43.6%
▲ Industry	72.7%	78.2%	91.3%	83.7%	72.4%	71.9%	69.2%	60.5%	59.1%	55.1%	45.8%	47.1%	47.8%	46.0%

Industry information includes CEIC.

Source - NAIC Line of Business Summary Report, which is compiled from information contained in the State Pages of the Insurers' Annual Statements. Loss Ratio equals Direct Incurred Losses divided by Direct Premiums Earned. Loss Adjustment Expenses are excluded.

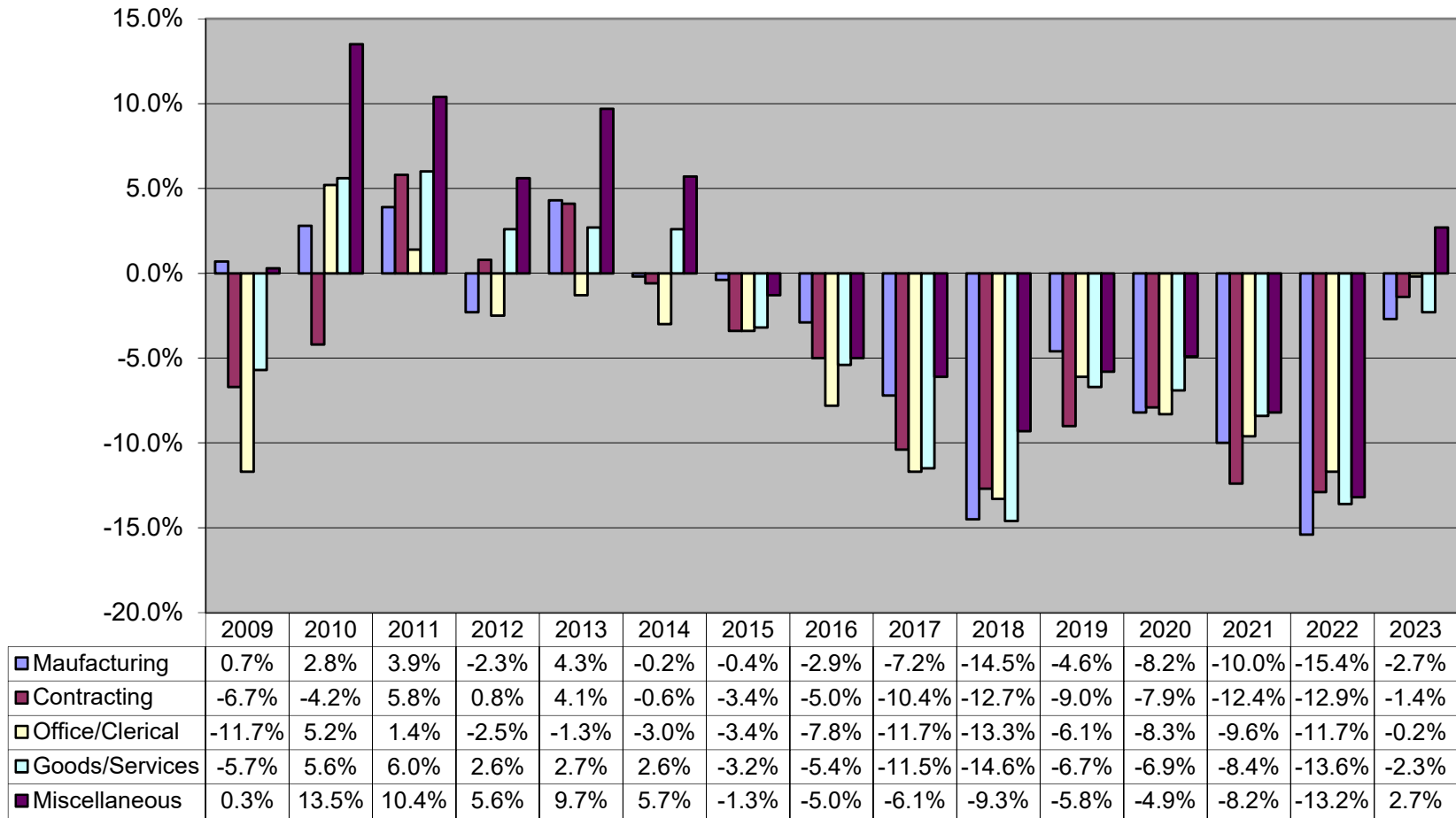
Comparison of Changes in NCCI Maryland Pure Premium Loss Cost Filings with the MIA for the Years 2001 through 2023



NOTES

1. No Pure Premium Loss Cost filing was submitted for 2002
2. NCCI filed a Law Only revision effective 1/1/2002 with an impact of 1.3%

History of NCCI Maryland Pure Premium Loss Costs Changes by Industry Group for the Years 2009 through 2023



**Largest Payroll Classes by Industry Group for Maryland
(payroll information only available through 1st quarter 2020)**

Largest Manufacturing Classes	Latest Available Payroll	Loss Cost Change from 2005 to 2023	Loss Cost Change from 2022 to 2023	% of Statewide Payroll	% Change in Payroll from 2019 to 2020	Status Code (see below)
TELEVISION, RADIO, TELEPHONE OR TELECOMMUNICATION DEVICE MFG N	1,478,725,648	-66.0%	-5.3%	0.7%	11.9%	
FOOD PRODUCTS MFG. NOC	305,567,635	-34.9%	2.5%	0.1%	35.3%	
DRUG, MEDICINE OR PHARMACEUTICAL PREPARATION, COMPOUNDING, O	209,600,700	-53.2%	8.5%	0.1%	6.9%	
AIRPLANE MFG	199,047,501	-59.4%	-4.4%	0.1%	6.8%	
BAKERY - SALESPERSONS & DRIVERS	181,333,514	-0.8%	-3.7%	0.1%	-3.5%	
INSTRUMENT MFG NOC	168,876,106	-27.4%	-8.2%	0.1%	-1.7%	
BOTTLING-ALL OPERATIONS & ROUTE SUPERVISORS, DRIVERS	165,229,855	-61.0%	-5.6%	0.1%	8.4%	
COMPUTING, RECORDING OR OFFICE MACHINE MFG NOC	162,592,291	-50.5%	-6.0%	0.1%	17.5%	
PRINTING	144,994,748	-45.3%	0.0%	0.1%	5.7%	
SHEET METAL PRODUCTS MFG.	141,400,860	-44.2%	-5.8%	0.1%	3.3%	
MACHINE SHOP NOC	131,040,744	-50.4%	-6.4%	0.1%	10.6%	
SERUM, ANTI-TOXIN OR VIRUS MFG & DRIVERS	116,925,336	-46.3%	4.8%	0.1%	4.3%	
CHEMICAL MANUFACTURING NOC-ALL OPERATIONS & DRIVERS	115,190,011	-30.6%	1.5%	0.1%	-17.0%	
AUTOMOBILE ENGINE MFG	92,354,017	13.6%	-1.0%	0.0%	6.0%	
LAUNDRY NOC & ROUTE SUPERVISORS, DRIVERS	92,067,445	-32.6%	-0.5%	0.0%	-1.1%	
PLASTICS MANUFACTURING: MOLDED PRODUCTS NOC	91,406,878	-35.6%	-7.1%	0.0%	-0.7%	
ICE CREAM MFG & DRIVERS	90,611,903	-58.1%	7.5%	0.0%	82.5%	
DRUG, MEDICINE OR PHARMACEUTICAL PREPARATION MFG & INCLUDES M	77,284,645	-59.0%	6.3%	0.0%	30.1%	
CARPENTRY-SHOP ONLY-& DRIVERS	72,613,534	-30.4%	1.6%	0.0%	18.2%	
ELECTRICAL APPARATUS MFG NOC	66,096,644	-46.7%	-4.6%	0.0%	4.0%	
PHARMACEUTICAL OR SURGICAL GOODS MFG NOC	65,067,534	-33.3%	-3.8%	0.0%	7.8%	
FURNITURE MANUFACTURING AND CABINET SHOP - WOOD - NOC	63,983,170	-46.5%	3.6%	0.0%	-4.4%	
PACKING HOUSE-ALL OPERATIONS	56,621,656	-12.5%	8.0%	0.0%	-6.5%	
EXPLOSIVES OR AMMUNITION MFG: NOC & DRIVERS	56,198,054	-61.3%	-4.1%	0.0%	13.9%	
AIRCRAFT ENGINE MFG	56,197,708	-69.0%	-7.0%	0.0%	128.7%	
CLOTH, CANVAS AND RELATED PRODUCTS MFG. NOC	50,544,847	-42.2%	-4.8%	0.0%	-7.3%	
MACHINED PARTS MFG. NOC	50,447,875	-40.2%	-1.4%	0.0%	-8.9%	
CREAMERY OR DAIRY & ROUTE SUPERVISORS, DRIVERS	46,489,333	-25.3%	-4.7%	0.0%	4.9%	
POTATO CHIP, POPCORN & SNACK CHIP MFG. NOC	39,584,312	n/a	-8.3%	0.0%	0.8%	(3)
FURNITURE MANUFACTURING AND CABINET SHOP - ASSEMBLY BY HAND -	38,085,133	-26.4%	8.1%	0.0%	5.8%	
CONSTRUCTION OR AGRICULTURAL MACHINERY MFG	37,020,787	-46.8%	-1.6%	0.0%	-9.6%	
IRON OR STEEL: FABRICATION: IRON WORKS-SHOP-ORNAMENTAL-& DRIVE	36,588,910	-51.9%	-10.4%	0.0%	19.2%	
CONCRETE PRODUCTS MFG & DRIVERS	36,242,714	-45.0%	2.6%	0.0%	10.9%	
ELECTRIC POWER OR TRANSMISSION EQUIPMENT MFG	35,913,310	-37.2%	-1.6%	0.0%	8.5%	

**Largest Payroll Classes by Industry Group for Maryland
(payroll information only available through 1st quarter 2020)**

Largest Manufacturing Classes	Latest Available Payroll	Loss Cost Change from 2005 to 2023	Loss Cost Change from 2022 to 2023	% of Statewide Payroll	% Change in Payroll from 2019 to 2020	Status Code (see below)
OXYGEN OR HYDROGEN MFG & DRIVERS	35,498,452	-12.3%	-11.8%	0.0%	15.2%	
SUGAR MANUFACTURING OR REFINING FROM SUGAR CANE OR SUGAR BE	35,114,241	-44.2%	0.6%	0.0%	9.7%	
CORRUGATED OR FIBER BOARD CONTAINER MFG	32,713,515	-71.2%	-11.9%	0.0%	10.1%	
CHEMICAL BLENDING AND MIXING NOC-ALL OPERATIONS & DRIVERS	32,439,534	-15.8%	4.9%	0.0%	82.8%	
LAUNDRY AND DRY CLEANING STORE-RETAIL-& ROUTE SUPERVISORS, DR	30,215,891	-40.3%	-11.9%	0.0%	-17.8%	
CEMENT MFG	30,078,110	-46.7%	-7.9%	0.0%	-2.2%	
HOUSE FURNISHINGS INSTALLATION NOC & UPHOLSTERING	29,280,786	-34.4%	-4.9%	0.0%	-3.0%	
AUTOMOBILE MFG OR ASSEMBLY	29,040,368	-57.6%	-13.2%	0.0%	-14.2%	
PAINT MFG	28,921,938	-43.3%	-5.3%	0.0%	7.6%	
ASPHALT WORKS OPERATED BY PAVING CONTRACTORS - PERMANENT LO	27,338,690	-56.1%	-0.5%	0.0%	0.5%	
BUILDING OR ROOFING PAPER OR FELT PREPARATION-NO INSTALLATION	23,638,173	-73.2%	11.1%	0.0%	-17.0%	
PLASTER BOARD OR PLASTER BLOCK MFG & DRIVERS	22,125,407	-51.1%	-8.9%	0.0%	5.2%	
OPTICAL GOODS MFG. NOC	21,430,518	n/a	3.1%	0.0%	-5.0%	(3)
BREWERY & DRIVERS	19,861,968	-75.7%	-6.3%	0.0%	21.3%	
MEAT PRODUCTS MFG NOC	19,733,201	-18.4%	-5.4%	0.0%	5.0%	
PLASTICS MFG: FABRICATED PRODUCTS NOC	19,694,357	-38.3%	0.7%	0.0%	7.4%	
PUMP MFG	18,734,608	-36.1%	-3.9%	0.0%	-0.9%	
IRON OR STEEL: FABRICATION: IRON OR STEEL WORKS-SHOP-STRUCTURA	18,685,315	-59.2%	-2.1%	0.0%	18.3%	
METAL STAMPED GOODS MFG NOC	18,206,946	-54.4%	-10.2%	0.0%	23.8%	
PAINTING: SHOP ONLY & DRIVERS	18,151,106	-23.1%	-3.4%	0.0%	29.0%	
CAN MFG	18,087,261	-69.7%	-2.4%	0.0%	-4.1%	
FABRIC COATING OR IMPREGNATING NOC	17,410,192	-46.2%	-0.7%	0.0%	0.2%	
GLASS MERCHANT	17,282,644	-63.1%	-4.6%	0.0%	0.2%	
PLASTICS MFG: SHEETS, RODS, OR TUBES	16,170,338	-48.8%	-1.6%	0.0%	6.3%	
MATTRESS OR BOX SPRING MFG	16,104,126	-56.8%	-12.3%	0.0%	2.9%	
RUBBER GOODS MFG NOC	15,638,142	-66.9%	-2.0%	0.0%	35.2%	
BATTERY MFG-STORAGE	15,454,383	-6.9%	-3.6%	0.0%	12.3%	
BOX MFG-FOLDING PAPER-NOC	15,034,640	-31.8%	-13.7%	0.0%	2.9%	
HARDWARE MFG NOC	14,806,784	-68.3%	-2.7%	0.0%	-41.2%	
PIANO MFG	14,780,667	-55.0%	-10.6%	0.0%	789.3%	
STONE CUTTING OR POLISHING NOC & DRIVERS	14,162,791	-34.8%	-9.5%	0.0%	19.0%	
AUTOMOBILE, BUS, TRUCK OR TRAILER BODY MFG: NOC	12,852,165	-56.6%	-7.6%	0.0%	24.9%	
RENDERING WORKS NOC & DRIVERS	12,803,065	-56.8%	0.0%	0.0%	13.6%	
DENTAL LABORATORY	12,756,028	-27.9%	-3.1%	0.0%	-6.0%	

**Largest Payroll Classes by Industry Group for Maryland
(payroll information only available through 1st quarter 2020)**

Largest Contracting Classes	Latest Available Payroll	Loss Cost Change from 2005 to 2023	Loss Cost Change from 2022 to 2023	% of Statewide Payroll	% Change in Payroll from 2019 to 2020	Status Code (see below)
CONTRACTOR--PROJECT MANAGER, CONSTRUCTION EXECUTIVE, CONSTF	1,153,088,872	-75.2%	2.0%	0.5%	16.8%	
ELECTRICAL WIRING-WITHIN BUILDINGS & DRIVERS	785,453,655	-66.9%	-9.1%	0.3%	24.4%	
PLUMBING NOC & DRIVERS	598,559,141	-63.9%	-9.6%	0.3%	30.8%	
HEATING, VENTILATION, AIR-CONDITIONING AND REFRIGERATIONSYSTEMS	546,645,761	-73.6%	-7.9%	0.2%	19.8%	
CONCRETE OR CEMENT WORK-FLOORS, DRIVEWAYS, YARDS OR SIDEWALKS	369,952,736	-38.9%	3.7%	0.2%	28.9%	
CARPENTRY- CONSTRUCTION OF RESIDENTIAL DWELLINGS NOT EXCEEDING 2 1/2 STORIES	301,659,259	-40.5%	5.4%	0.1%	66.6%	
MACHINERY OR EQUIPMENT ERECTION OR REPAIR NOC & DRIVERS	289,346,761	-62.1%	-4.2%	0.1%	9.3%	
PAINTING NOC & SHOP OPERATIONS, DRIVERS	278,086,875	-49.4%	7.8%	0.1%	53.8%	
CARPENTRY NOC	255,878,975	-50.5%	1.5%	0.1%	21.7%	
LANDSCAPE GARDENING & DRIVERS	250,476,467	-24.8%	4.3%	0.1%	32.7%	
EXCAVATION & DRIVERS	250,222,197	-49.1%	0.0%	0.1%	16.2%	
BURGLAR AND FIRE ALARM INSTALLATION OR REPAIR & DRIVERS	222,906,717	-50.5%	13.5%	0.1%	14.8%	
WALLBOARD, SHEETROCK, DRYWALL, PLASTERBOARD, OR CEMENT BOARD	166,798,559	-46.6%	-10.7%	0.1%	48.5%	
ELEVATOR ERECTION OR REPAIR	162,830,677	-73.9%	1.8%	0.1%	32.3%	
CONSTRUCTION OR ERECTION PERMANENT YARD	134,633,098	-61.4%	-10.3%	0.1%	28.6%	
GAS MAIN OR CONNECTION CONSTRUCTION & DRIVERS	133,101,083	-61.8%	-5.5%	0.1%	17.6%	
MASONRY NOC	129,969,371	-44.2%	-3.5%	0.1%	20.6%	
CONCRETE CONSTRUCTION NOC	117,093,557	-48.9%	3.6%	0.1%	-2.5%	
ROOFING-ALL KINDS & DRIVERS	116,228,305	-66.0%	6.3%	0.1%	131.6%	
STREET OR ROAD CONSTRUCTION: PAVING OR REPAVING & DRIVERS	112,966,050	-54.2%	4.7%	0.1%	23.4%	
CARPENTRY-INSTALLATION OF CABINET WORK OR INTERIOR TRIM	107,330,405	-42.9%	-6.8%	0.0%	8.2%	
SEWER CONSTRUCTION-ALL OPERATIONS & DRIVERS	95,296,429	-29.3%	10.6%	0.0%	28.1%	
SHEET METAL WORK - INSTALLATION & DRIVERS	88,972,479	n/a	11.3%	0.0%	44.5%	(1)
AUTOMATIC SPRINKLER INSTALLATION & DRIVERS	84,293,153	-68.5%	-7.4%	0.0%	57.0%	
DOOR AND WINDOW INSTALLATION - ALL TYPES - RESIDENTIAL AND COMMERCIAL	78,539,944	-49.0%	-5.0%	0.0%	38.0%	
ELECTRIC LIGHT OR POWER LINE CONSTRUCTION & DRIVERS	67,902,949	-88.6%	-11.9%	0.0%	5.6%	
FURNITURE OR FIXTURES INSTALLATION-PORTABLE-NOC	64,916,181	-41.8%	9.7%	0.0%	3.2%	
FLOOR COVERING INSTALLATION--RESILIENT FLOORING -- CARPET AND LAMINATE	61,981,207	-55.6%	4.4%	0.0%	43.7%	
CERAMIC TILE, INDOOR STONE, MARBLE, OR MOSAIC WORK	58,222,935	-53.8%	-8.0%	0.0%	40.2%	
CONDUIT CONSTRUCTION-FOR CABLES OR WIRES-& DRIVERS	54,839,313	-55.6%	-15.4%	0.0%	28.1%	
INSULATION WORK NOC & DRIVERS	48,973,925	-51.6%	-8.4%	0.0%	21.0%	
GLAZIER-AWAY FROM SHOP & DRIVERS	42,740,455	-66.5%	-10.1%	0.0%	10.0%	
CONCRETE CONSTRUCTION IN CONNECTION WITH BRIDGES OR CULVERTS	37,825,711	-56.5%	2.9%	0.0%	-13.9%	
MOBILE CRANE AND HOISTING SERVICE CONTRACTORS-NOC-ALL OPERATIONS	36,183,894	-77.0%	-6.4%	0.0%	25.0%	

**Largest Payroll Classes by Industry Group for Maryland
(payroll information only available through 1st quarter 2020)**

Largest Contracting Classes	Latest Available Payroll	Loss Cost Change from 2005 to 2023	Loss Cost Change from 2022 to 2023	% of Statewide Payroll	% Change in Payroll from 2019 to 2020	Status Code (see below)
STREET OR ROAD CONSTRUCTION: SUBSURFACE WORK & DRIVERS	32,760,192	-59.5%	-4.1%	0.0%	32.7%	
CONCRETE WORK-INCIDENTAL TO THE CONSTRUCTION OF PRIVATE RESID	29,001,763	-26.2%	-5.6%	0.0%	30.6%	
FENCE INSTALLATION AND REPAIR - METAL, VINYL, WOOD, OR PREFABRIC.	23,616,662	-62.0%	-6.7%	0.0%	8.4%	
ASBESTOS CONTRACTOR-NOC & DRIVERS	20,732,455	-51.3%	-10.9%	0.0%	119.6%	
IRON OR STEEL: ERECTION NOC	19,945,884	-77.2%	-12.1%	0.0%	34.2%	
SIGN INSTALLATION, MAINTENANCE, REPAIR OR REMOVAL & DRIVERS	18,397,560	-48.0%	-6.9%	0.0%	90.0%	
WELDING OR CUTTING NOC & DRIVERS	15,896,925	-64.7%	-3.5%	0.0%	75.6%	
IRRIGATION OR DRAINAGE SYSTEM CONSTRUCTION & DRIVERS	15,017,669	-51.2%	-0.9%	0.0%	37.3%	
DRILLING NOC & DRIVERS	14,502,407	-58.0%	-2.8%	0.0%	-15.8%	
IRON OR STEEL: ERECTION-FRAME STRUCTURES	13,136,852	-84.9%	10.5%	0.0%	13.4%	
SWIMMING POOL CONSTRUCTION-NOT IRON OR STEEL- & DRIVERS	12,695,889	-54.3%	-15.7%	0.0%	99.8%	
OIL OR GAS PIPELINE CONSTRUCTION & DRIVERS	12,300,124	-81.8%	-13.2%	0.0%	58.1%	
CLEANER - DEBRIS REMOVAL - CONSTRUCTION	11,164,622	-43.6%	0.9%	0.0%	34.0%	
PILE DRIVING	8,597,540	-49.1%	2.4%	0.0%	2.3%	
BOILER INSTALLATION OR REPAIR-STEAM	7,852,156	-82.9%	-4.3%	0.0%	-32.5%	
RAILROAD CONSTRUCTION: LAYING OR RELAYING OF TRACKS OR MAINTEN	7,504,979	-72.7%	-3.4%	0.0%	-13.8%	
PAPERHANGING & DRIVERS	5,441,536	-39.1%	-6.8%	0.0%	24.9%	
FARM MACHINERY OPERATION-BY CONTRACTOR-& DRIVERS	5,145,274	-49.0%	2.4%	0.0%	21.6%	
PAINTING: METAL STRUCTURES-OVER TWO STORIES IN HEIGHT-& DRIVER	4,680,623	-79.3%	-16.0%	0.0%	-21.2%	
IRON OR STEEL: ERECTION-FRAME STRUCTURES NOT OVER TWO STORIES	4,450,533	-64.9%	1.8%	0.0%	522.5%	
CEILING INSTALLATION-SUSPENDED ACOUSTICAL GRID TYPE	3,075,309	-61.4%	-3.1%	0.0%	88.6%	
TUNNELING-ALL OPERATIONS	3,000,043	-73.7%	-5.8%	0.0%	0.1%	
PLASTERING NOC & DRIVERS	2,662,758	-71.2%	1.6%	0.0%	81.3%	
ASBESTOS CONTRACTOR-PIPE AND BOILER WORK EXCLUSIVELY & DRIVE	1,703,289	-45.7%	-16.0%	0.0%	96.9%	
SHAFT SINKING-ALL OPERATIONS	1,326,907	-71.2%	-0.7%	0.0%	-27.4%	
OIL STILL ERECTION OR REPAIR	1,016,414	-80.4%	-6.2%	0.0%	-37.5%	
MANUFACTURED, MODULAR, OR PREFABRICATED HOME SETUP, HOOKUP,	830,942	n/a	1.0%	0.0%	-60.8%	(3)
OIL OR GAS - WELL - CLEANING OR SWABBING OF WELLS BY SPECIALIST C	534,466	-66.3%	2.5%	0.0%	-33.8%	
OIL OR GAS - WELL - SPECIALTY TOOL & EQUIPMENT LEASING NOC - ALL E	532,675	-78.6%	13.5%	0.0%	84.8%	
JETTY OR BREAKWATER CONSTRUCTION-ALL OPERATIONS TO COMPLETIC	517,697	-66.7%	4.0%	0.0%	n/a	
BUILDING RAISING OR MOVING	288,002	-63.8%	-8.3%	0.0%	638.7%	
OIL OR GAS WELL: INSTRUMENT LOGGING OR SURVEY WORK & DRIVERS	57,934	-69.1%	2.7%	0.0%	-23.1%	
LEVEE CONSTRUCTION-ALL OPERATIONS TO COMPLETION & DRIVERS	56,580	-43.5%	5.1%	0.0%	n/a	
HOTHOUSE ERECTION-ALL OPERATIONS	23,331	-53.2%	-5.7%	0.0%	-83.0%	
OIL OR GAS WELL: CEMENTING & DRIVERS	18,011	-73.2%	-2.9%	0.0%	n/a	

**Largest Payroll Classes by Industry Group for Maryland
(payroll information only available through 1st quarter 2020)**

	Latest Available Payroll	Loss Cost Change from 2005 to 2023	Loss Cost Change from 2022 to 2023	% of Statewide Payroll	% Change in Payroll from 2019 to 2020	Status Code (see below)
Largest Office & Clerical Classes						
CLERICAL OFFICE EMPLOYEES NOC	34,108,380,445	-70.6%	n/a	15.1%	4.7%	
SALESPERSONS OR COLLECTORS-OUTSIDE	7,264,177,036	-51.7%	-6.7%	3.2%	-1.5%	
PHYSICIAN & CLERICAL	6,306,534,183	-36.4%	0.0%	2.8%	3.6%	
AUDITOR, ACCOUNTANT, OR COMPUTER SYSTEM DESIGNER OR PROGRAM	5,077,324,564	n/a	n/a	2.3%	2.5%	
COLLEGE: PROFESSIONAL EMPLOYEES & CLERICAL	3,203,091,243	-40.0%	0.0%	1.4%	11.6%	
BANKS AND TRUST COMPANIES - ALL EMPLOYEES, SALESPERSONS, DRIVE	2,894,732,173	n/a	n/a	1.3%	19.1%	(4)
INSURANCE COMPANIES - INCLUDING CLERICAL & SALESPERSONS	2,199,309,500	n/a	n/a	1.0%	5.0%	(4)
CLERICAL TELECOMMUTER EMPLOYEES	2,008,039,411	-85.0%	n/a	0.9%	214.2%	
ARCHITECTURAL OR ENGINEERING FIRM - CLERICAL	1,556,279,448	n/a	n/a	0.7%	1.9%	(2)
ATTORNEY-ALL EMPLOYEES & CLERICAL, MESSENGERS, DRIVERS	1,443,865,270	-45.5%	n/a	0.6%	0.7%	
ARCHITECTURAL OR ENGINEERING FIRM - INCLUDING SALESPERSONS & D	1,436,984,158	-67.4%	0.0%	0.6%	4.1%	
HOSPITAL: PROFESSIONAL EMPLOYEES	1,417,086,961	-30.8%	2.9%	0.6%	15.0%	
BUILDING OR PROPERTY MANAGEMENT - PROPERTY MANAGERS AND LEA	1,338,401,641	-45.2%	8.1%	0.6%	16.2%	
AUTOMOBILE SALESPERSONS	471,609,944	-53.1%	-3.2%	0.2%	40.8%	
RADIO OR TELEVISION BROADCASTING STATION-ALL EMPLOYEES & CLERI	456,148,668	-61.7%	0.0%	0.2%	-16.7%	
TELECOMMUNICATIONS CO.: OFFICE OR EXCHANGE EMPLOYEES & CLERIC	454,210,806	-55.6%	n/a	0.2%	-2.0%	
CHILD CARE CENTER - ALL EMPLOYEES INCLUDING CLERICAL, SALESPERS	380,420,898	-17.6%	0.0%	0.2%	4.5%	
REAL ESTATE APPRAISAL COMPANIES-OUTSIDE EMPLOYEES	82,317,626	-60.0%	-7.7%	0.0%	16.1%	
LABOR UNION-ALL EMPLOYEES	70,674,723	-61.5%	-6.3%	0.0%	11.1%	
MAILING OR ADDRESSING COMPANY OR LETTER SERVICE SHOP	47,109,128	-34.0%	-3.1%	0.0%	15.5%	
PHOTOGRAPHER-ALL EMPLOYEES & CLERICAL, SALESPERSONS, DRIVERS	43,232,330	-50.0%	0.0%	0.0%	-40.3%	
SURVEYORS, TIMBER CRUISERS, OIL OR GAS GEOLOGISTS OR SCOUTS, &	41,745,314	n/a	3.6%	0.0%	13.0%	(2)
THEATER NOC: PLAYERS, ENTERTAINERS OR MUSICIANS	39,899,280	-42.1%	-5.5%	0.0%	-25.8%	
MAILING OR ADDRESSING COMPANY OR LETTER SERVICE SHOP - CLERICA	20,724,873	n/a	4.3%	0.0%	-12.4%	(1)
CHECK CASHING ESTABLISHMENTS - ALL EMPLOYEES, SALESPERSONS, D	5,983,178	n/a	11.5%	0.0%	93.7%	(4)
AVIATION-AIR TRAFFIC CONTROLLERS UNDER CONTRACT WITH THE FAA	2,951,090	n/a	n/a	0.0%	22.6%	(2)

**Largest Payroll Classes by Industry Group for Maryland
(payroll information only available through 1st quarter 2020)**

Largest Goods & Services Classes	Latest Available Payroll	Loss Cost Change from 2005 to 2023	Loss Cost Change from 2022 to 2023	% of Statewide Payroll	% Change in Payroll from 2019 to 2020	Status Code (see below)
ANALYTICAL LABORATORIES OR ASSAYING - INCLUDING LABORATORY, OU	1,975,581,643	-44.8%	-5.9%	0.9%	10.0%	
RESTAURANT NOC	1,533,661,986	-63.0%	-3.8%	0.7%	-10.9%	
RESTAURANT: FAST FOOD	1,302,370,941	-63.9%	-4.0%	0.6%	3.6%	
AUTOMOBILE SERVICE OR REPAIR CENTER & DRIVERS	1,297,875,156	-43.9%	-3.5%	0.6%	24.7%	
STORE: RETAIL NOC	1,186,149,237	-51.2%	-3.3%	0.5%	8.9%	
STORE: MEAT, GROCERY AND PROVISION STORES COMBINED-RETAIL NOC	1,044,567,238	-41.3%	-6.2%	0.5%	-1.6%	
JANITORIAL SERVICES BY CONTRACTORS - NO WINDOW CLEANING ABOVE	822,186,981	-43.5%	-2.6%	0.4%	11.7%	
BUILDING OR PROPERTY MANAGEMENT - ALL OTHER EMPLOYEES	720,487,965	-40.5%	-2.5%	0.3%	9.0%	
HOME, PUBLIC, AND TRAVELING HEALTHCARE--ALL EMPLOYEES	715,541,392	-65.9%	-7.1%	0.3%	63.6%	
STORE: WHOLESALE NOC	630,610,326	-28.1%	-1.7%	0.3%	-14.0%	
RETIREMENT LIVING CENTERS: HEALTH CARE EMPLOYEES	603,222,302	-54.9%	0.0%	0.3%	93.1%	
OFFICE MACHINE INSTALLATION, INSPECTION, ADJUSTMENT OR REPAIR	566,222,837	-32.2%	11.1%	0.3%	-3.0%	
GASOLINE STATION: SELF-SERVICE AND CONVENIENCE/GROCERY-RETAIL	556,566,393	-48.2%	-1.1%	0.2%	6.5%	
SOCIAL SERVICES ORGANIZATION-ALL EMPLOYEES & SALESPERSONS, DR	534,548,365	n/a	-16.8%	0.2%	109.5%	(1)
STORE: DRUG - RETAIL	483,730,099	-38.6%	-2.3%	0.2%	9.2%	
HOSPITAL-VETERINARY & DRIVERS	453,975,775	-52.3%	0.0%	0.2%	10.4%	
STORE: CLOTHING, WEARING APPAREL OR DRY GOODS-RETAIL	429,463,720	-42.7%	2.2%	0.2%	-15.1%	
STORE - SUPERSTORES AND WAREHOUSE CLUBS	421,328,561	n/a	3.7%	0.2%	6.3%	(3)
GROUP HOMES-ALL EMPLOYEES & SALESPERSONS, DRIVERS	348,295,911	n/a	-4.8%	0.2%	32.0%	(1)
YMCA, YWCA, YMHA OR YWHA, INSTITUTION - ALL EMPLOYEES & CLERICAL	338,652,816	-36.5%	-5.7%	0.2%	1.7%	
HOTEL: ALL OTHER EMPLOYEES & SALESPERSONS, DRIVERS	330,245,843	-40.6%	1.2%	0.1%	-13.5%	
RETIREMENT LIVING CENTERS: ALL OTHER EMPLOYEES, SALESPERSONS	287,626,716	-55.6%	-11.2%	0.1%	38.3%	
BUILDING MATERIAL DEALER-NEW MATERIALS ONLY: STORE EMPLOYEES	268,182,353	-30.5%	-6.1%	0.1%	13.4%	
AUTOMOBILE BODY REPAIR & DRIVERS	265,956,354	-26.4%	0.0%	0.1%	-2.9%	
LUMBERYARD NEW MATERIALS ONLY: ALL OTHER EMPLOYEES & YARD, W/	252,160,638	-38.5%	0.5%	0.1%	6.9%	
BARBERSHOP, BEAUTY PARLOR OR HAIR STYLING SALON	243,976,134	-52.3%	5.0%	0.1%	-23.0%	
STORE: DEPARTMENT-RETAIL	227,433,666	-53.6%	6.0%	0.1%	-6.1%	
MUNICIPAL, CITY, COUNTY, OR STATE EMPLOYEE	224,578,528	-48.3%	3.5%	0.1%	445.9%	
STORE: FURNITURE & DRIVERS	222,785,960	-28.4%	-9.1%	0.1%	-8.8%	
STORE: HARDWARE	214,583,392	-37.6%	-1.2%	0.1%	10.6%	
COLLEGE: ALL OTHER EMPLOYEES	189,332,149	-18.8%	0.8%	0.1%	7.1%	
CLUB - COUNTRY, GOLF, FISHING, OR YACHT - ALL EMPLOYEES & CLERICAL	182,173,680	-68.2%	-6.7%	0.1%	6.1%	
STORE: AUTOMOBILE PARTS & ACCESSORIES- NOC & DRIVERS	178,072,715	-36.2%	-0.9%	0.1%	13.3%	
INSPECTION OF RISKS FOR INSURANCE OR VALUATION PURPOSES NOC	170,290,641	-48.5%	8.7%	0.1%	7.3%	

**Largest Payroll Classes by Industry Group for Maryland
(payroll information only available through 1st quarter 2020)**

Largest Goods & Services Classes	Latest Available Payroll	Loss Cost Change from 2005 to 2023	Loss Cost Change from 2022 to 2023	% of Statewide Payroll	% Change in Payroll from 2019 to 2020	Status Code (see below)
STORE: JEWELRY	167,957,034	-59.5%	6.3%	0.1%	-1.6%	
HOSPITAL: ALL OTHER EMPLOYEES	162,783,021	-59.9%	5.4%	0.1%	8.8%	
STORAGE WAREHOUSE NOC	162,374,697	-56.8%	7.9%	0.1%	28.2%	
MACHINERY DEALER NOC-STORE OR YARD-& DRIVERS	122,561,431	-55.3%	-2.8%	0.1%	7.5%	
HOUSEHOLD AND COMMERCIAL APPLIANCES-ELECTRICAL-INSTALLATION, PLUMBERS SUPPLIES DEALER & DRIVERS	79,306,589	8.9%	7.2%	0.0%	20.1%	
AUTOMOBILE RENTAL CO.: ALL OTHER EMPLOYEES & COUNTER PERSONN	68,485,210	-39.0%	2.5%	0.0%	-10.8%	
GASOLINE DEALER & DRIVERS	67,178,948	-15.1%	5.4%	0.0%	-1.1%	
HOTEL: RESTAURANT EMPLOYEES	66,456,697	-49.6%	-2.8%	0.0%	-33.4%	
ELECTRONIC EQUIPMENT - INSTALLATION, SERVICE, OR REPAIR - SHOP AN	65,676,853	-20.1%	0.0%	0.0%	-4.8%	
VENDING OR COIN OPERATED MACHINES-INSTALLATION, SERVICE OR REF	65,396,182	-45.4%	-3.9%	0.0%	-0.5%	
BUS CO.: GARAGE EMPLOYEES	63,800,925	-75.8%	6.2%	0.0%	-2.2%	
STORAGE WAREHOUSE-FURNITURE & DRIVERS	63,420,621	-30.1%	-2.7%	0.0%	14.5%	
AMUSEMENT PARK OR EXHIBITION OPERATION AND DRIVERS	62,708,625	-28.0%	-5.3%	0.0%	4.9%	
FARM: NURSERY EMPLOYEES & DRIVERS	62,322,493	-38.2%	-0.8%	0.0%	49.7%	
FUNERAL DIRECTOR & DRIVERS	60,448,501	-29.1%	0.0%	0.0%	2.8%	
AUTOMOBILE STORAGE GARAGE, PARKING LOT OR PARKING STATION, VAI	54,787,849	-55.1%	-4.2%	0.0%	-14.6%	
HOUSING AUTHORITY & CLERICAL, SALESPERSONS, DRIVERS	54,068,534	-12.7%	-2.7%	0.0%	18.2%	
STORE: FLORIST & DRIVERS	52,795,802	-22.8%	5.2%	0.0%	3.7%	
STORE: MEAT, FISH OR POULTRY DEALER-WHOLESALE	52,389,571	-44.5%	0.8%	0.0%	58.9%	
STABLE OR BREEDING FARM & DRIVERS	47,763,721	-24.5%	7.3%	0.0%	204.2%	
FARM: FIELD CROPS & DRIVERS	43,018,951	-24.8%	-6.4%	0.0%	81.2%	
CLUB NOC & CLERICAL	42,115,148	-51.5%	-2.0%	0.0%	25.5%	
FARM: FLORIST & DRIVERS	41,555,445	-42.8%	-14.2%	0.0%	30.9%	
BAR, DISCOTHEQUE, LOUNGE, NIGHT CLUB OR TAVERN	39,848,329	-30.5%	-1.7%	0.0%	76.1%	
STORE: CLOTHING, WEARING APPAREL OR DRY GOODS-WHOLESALE	39,790,136	-15.3%	-3.5%	0.0%	-20.1%	
STORE: DRUG-WHOLESALE	37,383,782	-42.3%	5.1%	0.0%	2.9%	
BEER OR ALE DEALER-WHOLESALE & DRIVERS	35,542,621	-49.5%	-3.3%	0.0%	15.3%	
IRON OR STEEL SCRAP DEALER & DRIVERS	34,938,583	-75.6%	0.8%	0.0%	77.2%	
QUICK PRINTING-COPYING OR DUPLICATING SERVICE-ALL EMPLOYEES & C	32,651,419	-52.9%	0.0%	0.0%	-25.9%	
RESIDENTIAL CLEANING SERVICES BY CONTRACTOR - INSIDE	29,275,613	-40.8%	-2.9%	0.0%	-2.7%	
SASH, DOOR OR ASSEMBLED MILLWORK DEALER & DRIVERS	27,352,019	-44.7%	-0.5%	0.0%	8.0%	
BOTTLE DEALER-USED & DRIVERS	27,320,477	-47.5%	0.8%	0.0%	30.3%	
FARM MACHINERY DEALER-ALL OPERATIONS & DRIVERS	25,339,400	-11.3%	6.8%	0.0%	5.9%	
FARM: POULTRY OR EGG PRODUCER & DRIVERS	23,972,213	-61.9%	-4.1%	0.0%	93.1%	

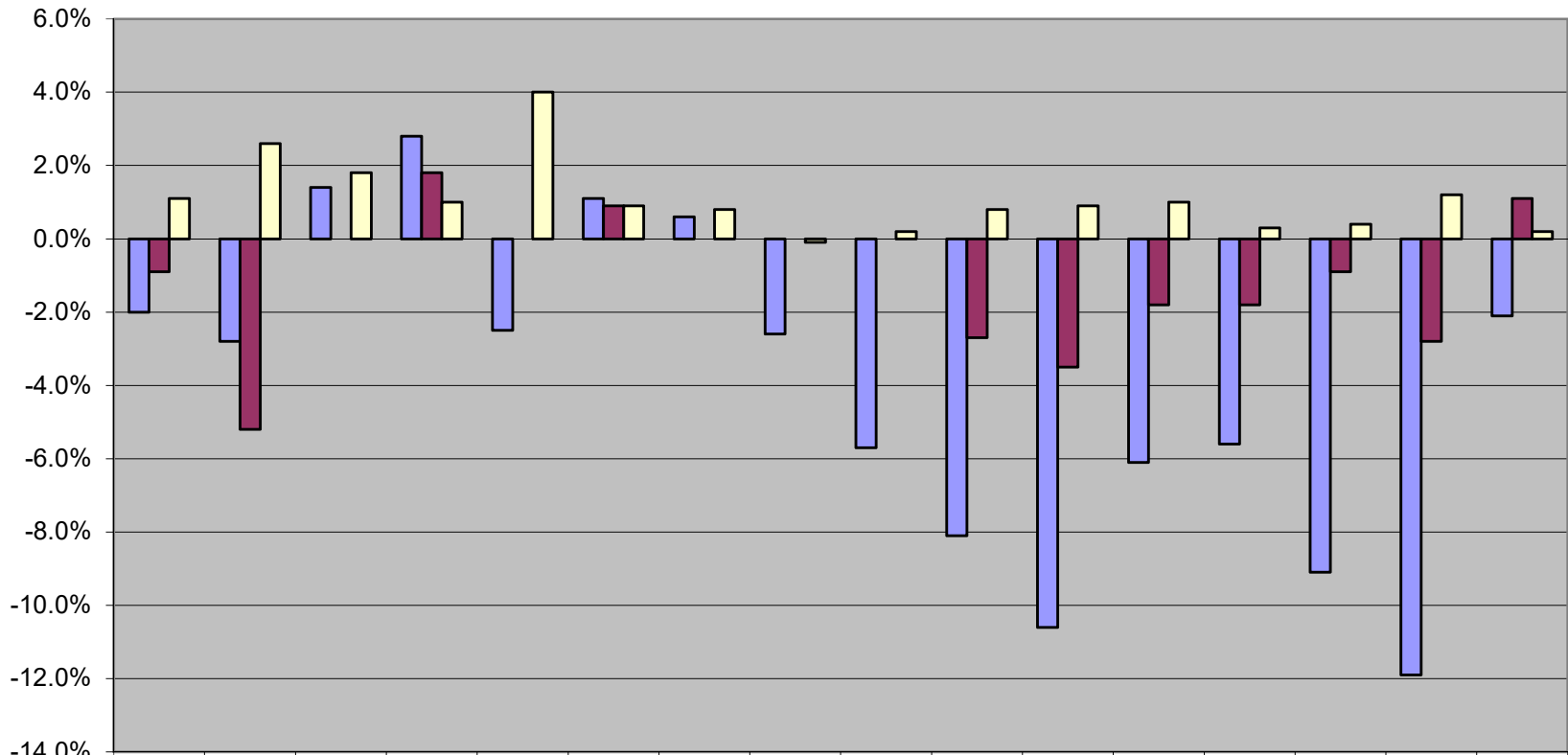
**Largest Payroll Classes by Industry Group for Maryland
(payroll information only available through 1st quarter 2020)**

Largest Miscellaneous Classes	Latest Available Payroll	Loss Cost Change from 2005 to 2023	Loss Cost Change from 2022 to 2023	% of Statewide Payroll	% Change in Payroll from 2019 to 2020	Status Code (see below)
TRUCKING: NOC-ALL EMPLOYEES & DRIVERS	924,730,439	n/a	4.1%	0.4%	10.7%	(5)
POLICE OFFICERS & DRIVERS	783,434,278	-7.3%	17.9%	0.3%	28.8%	
DRIVERS, CHAUFFEURS, MESSENGERS AND THEIR HELPERS NOC-COMME	562,139,095	5.4%	-0.6%	0.2%	4.4%	
AVIATION: AIR CARRIER - SCHEDULED, COMMUTER OR SUPPLEMENTAL - F	376,212,269	50.0%	-5.3%	0.2%	-10.2%	
TELECOMMUNICATIONS CO. - CABLE TV OR SATELLITE - ALL OTHER EMPLC	348,539,122	-5.1%	-7.0%	0.2%	5.3%	
PARK NOC-ALL EMPLOYEES & DRIVERS	316,923,048	-36.8%	-0.8%	0.1%	15.7%	
AVIATION: ALL OTHER EMPLOYEES & DRIVERS	264,681,566	-5.9%	-11.9%	0.1%	-4.0%	
GARBAGE, ASHES OR REFUSE COLLECTION & DRIVERS	174,362,131	0.4%	8.4%	0.1%	31.7%	
BUS CO.: ALL OTHER EMPLOYEES & DRIVERS	128,123,844	-28.8%	1.7%	0.1%	-16.9%	
ELECTRIC LIGHT OR POWER CO. NOC-ALL EMPLOYEES & DRIVERS	123,179,677	-17.6%	0.0%	0.1%	-19.3%	
MAIL, PARCEL OR PACKAGE DELIVERY AND COURIER OR MESSENGER SEF	104,554,228	9.7%	5.8%	0.0%	164.6%	
AMBULANCE SERVICE COMPANIES AND EMS (EMERGENCY MEDICAL SERV	72,238,268	n/a	-0.3%	0.0%	70.9%	(1)
TREE PRUNING, SPRAYING, REPAIRING -- ALL OPERATIONS & DRIVERS	68,999,542	-55.6%	3.6%	0.0%	63.8%	
THEATER NOC: ALL OTHER EMPLOYEES	65,671,190	-35.7%	8.8%	0.0%	-22.0%	
SCHOOL BUS CONTRACTOR-INCLUDING INCIDENTAL CHARTER SERVICE: A	64,399,665	27.0%	-3.1%	0.0%	232.3%	
STREET CLEANING & DRIVERS	63,759,101	-44.5%	-3.1%	0.0%	13.1%	
GAS COMPANY: GAS CO.-NATURAL GAS-LOCAL DISTRIBUTION & DRIVERS	54,131,450	-10.5%	11.9%	0.0%	7.3%	
MARINA & DRIVERS	51,708,312	-40.4%	-6.2%	0.0%	37.2%	
FIREFIGHTERS & DRIVERS	44,773,923	n/a	3.0%	0.0%	37.8%	(1)
OIL OR GAS PIPELINE OPERATION & DRIVERS	39,034,329	-32.4%	-1.4%	0.0%	-10.2%	
TRUCKING: PARCEL OR PACKAGE DELIVERY-ALL EMPLOYEES & DRIVERS	35,583,528	-4.4%	-6.2%	0.0%	122.9%	
QUARRY NOC & DRIVERS	34,456,857	-61.9%	-1.9%	0.0%	3.8%	
AUTOMOBILE TOWING & DRIVERS	31,579,367	n/a	17.9%	0.0%	273.5%	(5)
ATHLETIC SPORTS OR PARK: CONTACT SPORTS	29,567,827	401.7%	4.1%	0.0%	35.7%	
TRUCKING: MAIL PARCEL OR PACKAGE DELIVERY-UNDER CONTRACT WITH	28,610,972	15.2%	2.5%	0.0%	26.8%	
BOAT BUILDING OR REPAIR & DRIVERS	26,960,605	-25.6%	1.3%	0.0%	49.6%	
AVIATION:NOC - OTHER THAN HELICOPTERS - FLYING CREW	26,912,860	-63.5%	11.8%	0.0%	4.1%	
ATHLETIC SPORTS OR PARK: OPERATIONS & DRIVERS	25,391,086	1.0%	5.0%	0.0%	48.5%	
SEWAGE DISPOSAL PLANT OPERATION & DRIVERS	22,861,247	-2.4%	2.5%	0.0%	61.8%	
SAND OR GRAVEL DIGGING & DRIVERS	21,585,684	-39.9%	3.3%	0.0%	36.8%	
ATHLETIC SPORTS OR PARK: NONCONTACT SPORTS	20,543,238	5.4%	6.6%	0.0%	-9.3%	
WATERWORKS OPERATION & DRIVERS	16,970,203	3.6%	8.7%	0.0%	-0.4%	
AMUSEMENT DEVICE OPERATION NOC-NOT TRAVELING-& DRIVERS	16,896,955	-11.7%	2.5%	0.0%	22.0%	
TAXICAB CO.: ALL OTHER EMPLOYEES & DRIVERS	14,497,649	-47.0%	-0.8%	0.0%	39.6%	

**Largest Payroll Classes by Industry Group for Maryland
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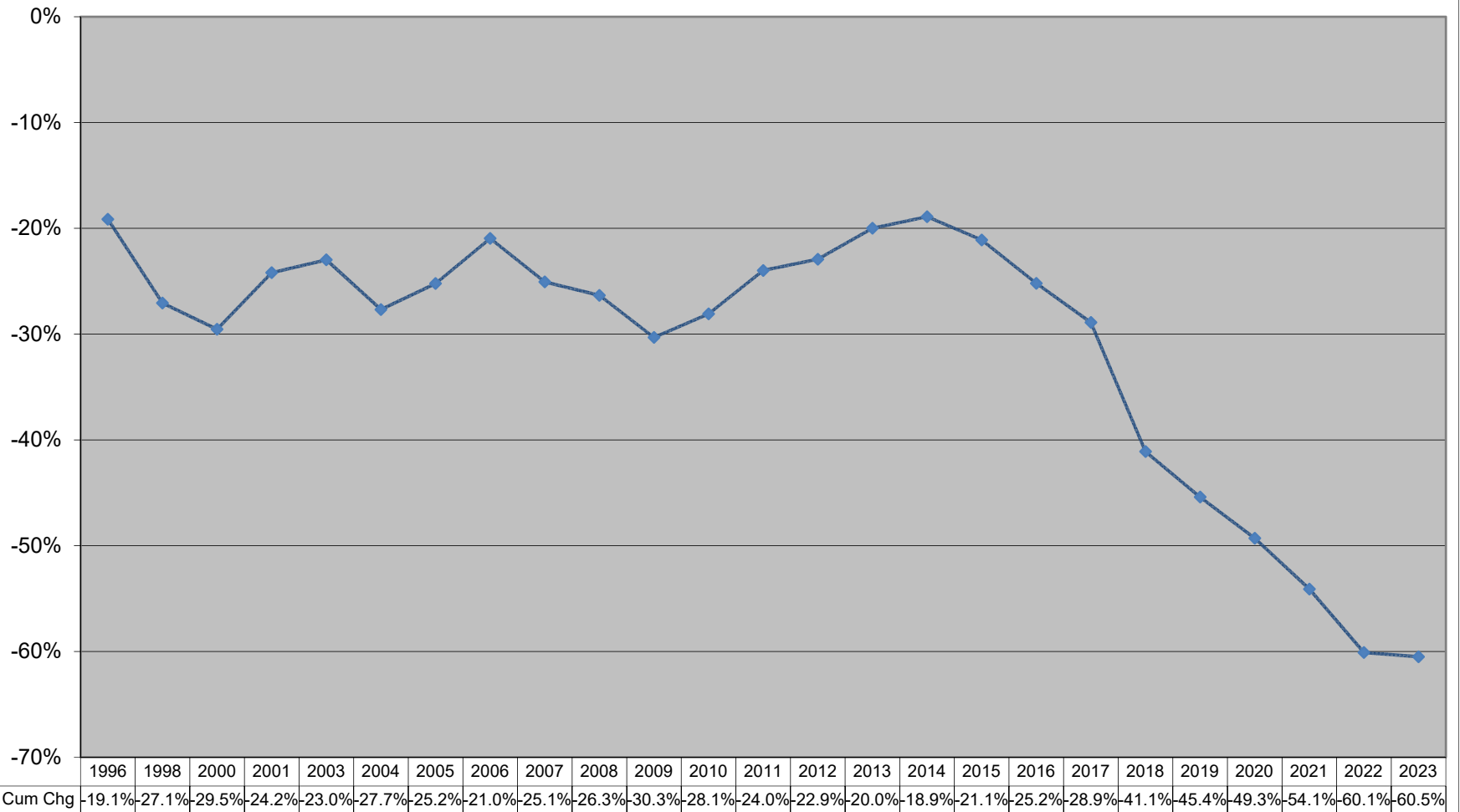
Largest Miscellaneous Classes	Latest Available Payroll	Loss Cost Change from 2005 to 2023	Loss Cost Change from 2022 to 2023	% of Statewide Payroll	% Change in Payroll from 2019 to 2020	Status Code (see below)
FREIGHT HANDLING NOC	13,876,794	-35.3%	2.6%	0.0%	11.1%	
AVIATION: AIR CHARTER OR AIR TAXI - FLYING CREW	12,442,799	-67.9%	1.9%	0.0%	10.4%	
FIREFIGHTERS & DRIVERS - VOLUNTEER	11,999,794	n/a	3.0%	0.0%	2154.3%	(1)
ELECTRIC LIGHT OR POWER COOPERATIVE-REA PROJECT ONLY-ALL EMPL	11,714,897	-5.0%	2.4%	0.0%	57.2%	
GARBAGE WORKS	10,085,205	-18.8%	9.1%	0.0%	20.2%	
AVIATION - TRANSPORTATION OF PERSONNEL IN CONDUCT OF EMPLOYER	8,198,759	-85.5%	-2.6%	0.0%	-11.1%	
AVIATION: HELICOPTERS - FLYING CREW	7,391,311	-78.7%	-4.3%	0.0%	17.9%	
STONE CRUSHING & DRIVERS	6,583,456	-39.0%	4.2%	0.0%	53.6%	
COAL MINING-SURFACE & DRIVERS	6,011,105	-59.9%	-4.1%	0.0%	-14.5%	
LOGGING OR TREE REMOVAL - MECHANIZED EQUIPMENT OPERATORS	3,070,308	n/a	7.4%	0.0%	142.1%	(1)
VESSELS-NOC-PROGRAM II-STATE ACT WITH PROGRAM I AND PROGRAM II	1,207,514	-85.3%	-6.1%	0.0%	8.2%	
CARNIVAL, CIRCUS OR AMUSEMENT DEVICE OPERATOR-TRAVELING-ALL E	1,205,397	-40.2%	-7.9%	0.0%	-50.0%	
DIVING, SALVAGE, WRECKING-MARINE-PROGRAM II-STATE ACT WITH PROC	1,138,929	-66.1%	-6.8%	0.0%	0.1%	
BRIDGE OR VEHICULAR TUNNEL OPERATION & DRIVERS	1,112,065	-27.8%	15.6%	0.0%	16.6%	
LOGGING OR TREE REMOVAL - NONMECHANIZED OPERATIONS	993,958	-18.4%	-8.6%	0.0%	421.0%	
LOGGING OR TREE REMOVAL - LOG HAULING & DRIVERS	968,811	n/a	-5.4%	0.0%	94.8%	(1)
MINING NOC-NOT COAL-SURFACE & DRIVERS	838,204	-27.6%	1.9%	0.0%	83.3%	
IRRIGATION WORKS OPERATION & DRIVERS	674,261	-37.2%	5.9%	0.0%	110.3%	
RAILROAD OPERATION: NOC-ALL EMPLOYEES & DRIVERS	659,873	-49.2%	-2.6%	0.0%	93.4%	
PAINTING-SHIP HULLS	502,293	-72.9%	-0.6%	0.0%	n/a	
SHIP BUILDING-IRON OR STEEL-NOC & DRIVERS	403,916	-24.3%	8.0%	0.0%	1530.1%	
MINING NOC-NOT COAL-UNDERGROUND-& DRIVERS	312,978	-70.1%	-6.2%	0.0%	-21.6%	
OIL OR GAS LEASE OPERATOR-ALL OPERATIONS & DRIVERS	290,439	-46.0%	4.9%	0.0%	71.9%	
SHIP REPAIR CONVERSION-ALL OPERATIONS & DRIVERS	265,804	-64.8%	1.0%	0.0%	4630.5%	
QUARRY-CEMENT ROCK-SURFACE-& DRIVERS	246,087	-60.0%	-1.2%	0.0%	-63.6%	
TRUCKING: OIL FIELD EQUIPMENT-ALL EMPLOYEES & DRIVERS	102,586	46.7%	-2.7%	0.0%	-47.1%	
DREDGING-ALL TYPES-PROGRAM II-STATE ACT WITH PROGRAM I AND PRO	11,731	-42.3%	-0.7%	0.0%	-98.3%	
VESSELS-NOT SELF-PROPELLED-PROGRAM II-STATE ACT WITH PROGRAM	1,000	-45.4%	3.1%	0.0%	0.0%	
TOTAL PAYROLL (includes classes not listed)	112,591,405,324					

Changes in the Components of NCCI Maryland Pure Premium Loss Cost Filings from 2008 to 2023



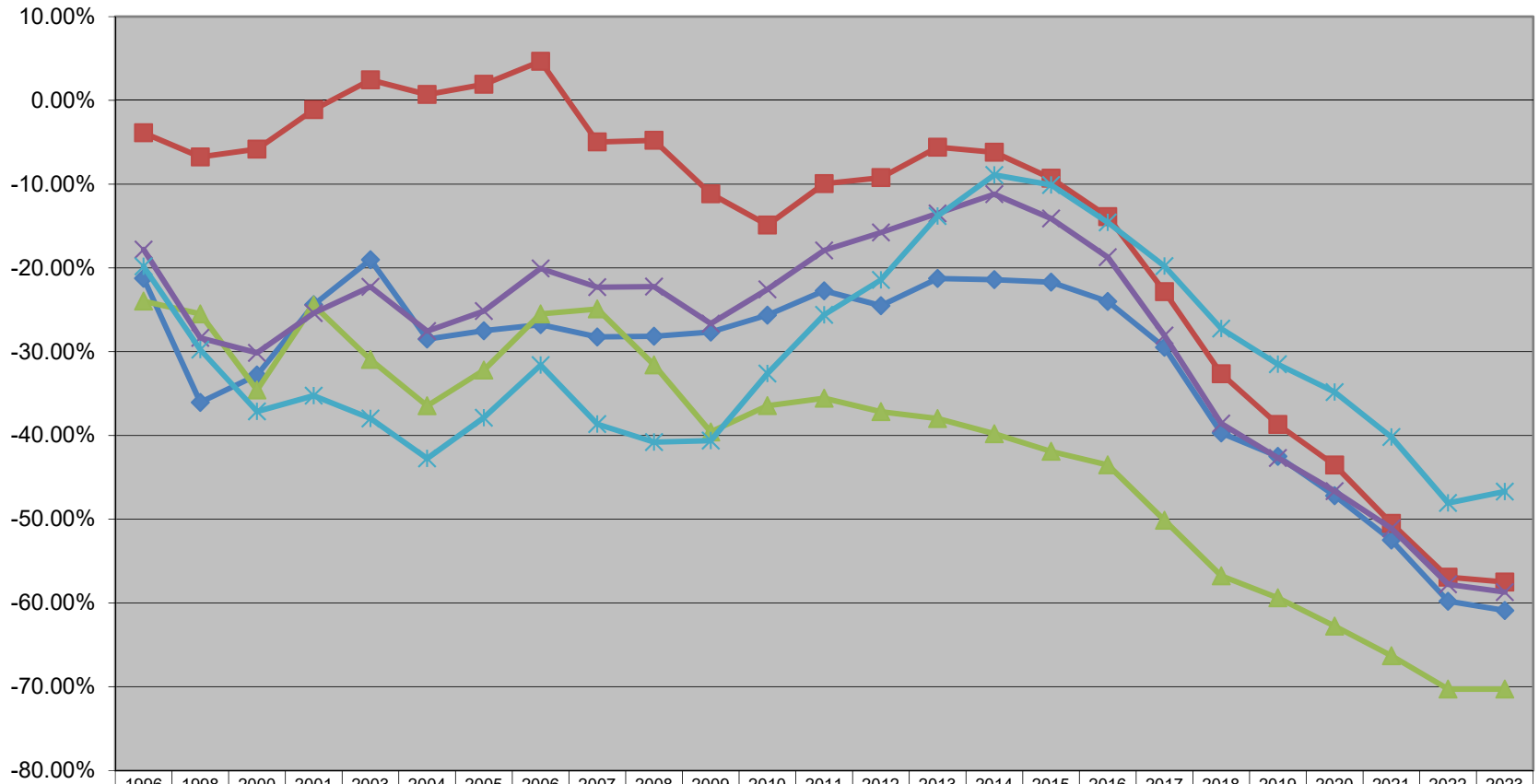
■ Experience	-2.0%	-2.8%	1.4%	2.8%	-2.5%	1.1%	0.6%	-2.6%	-5.7%	-8.1%	-10.6%	-6.1%	-5.6%	-9.1%	-11.9%	-2.1%
■ Trend	-0.9%	-5.2%	0.0%	1.8%	0.0%	0.9%	0.0%	0.0%	0.0%	-2.7%	-3.5%	-1.8%	-1.8%	-0.9%	-2.8%	1.1%
■ Benefits	1.1%	2.6%	1.8%	1.0%	4.0%	0.9%	0.8%	-0.1%	0.2%	0.8%	0.9%	1.0%	0.3%	0.4%	1.2%	0.2%

Cumulative Impact of NCCI Maryland Pure Premium Loss Cost Filings for the Years 1996* through 2023



* See Exhibit 12, Page 3 for notes.

Cumulative Impact of NCCI Maryland Pure Premium Loss Cost Changes by Industry Group from 1996* through 2023



* See Exhibit 12, Page 3 for notes.

NOTES FOR EXHIBIT 12, Pages 1 and 2.

1. No Pure Premium Loss Cost filings were submitted for 1997, 1999 and 2002.
2. NCCI filed a Law Only revision effective 1/1/2002 with an impact of 1.3%.
3. Rate changes through 1995 are not shown in the charts. However, their impact is included in the cumulative values.

NOTES FOR EXHIBIT 12, Page 2.

For Manufacturing, the 1988 changes are the statewide changes, as the specific changes for this industry group are not available.

For Contracting, the 1988 changes are the statewide changes, as the specific changes for this industry group are not available.

For Office/Clerical, the 1988 to 1994 changes are the statewide changes, as the specific changes for this industry group are not available.

For Goods/Services, the 1988 to 1994 changes are the statewide changes, as the specific changes for this industry group are not available.

For Miscellaneous, the 1988 to 1994 changes are the statewide changes, as the specific changes for this industry group are not available.